

Re.: **Disclosure of Information in compliance with Rule No. IX.E.1**

On 2 May 2019, Company disclosed the information to the Financial Services Authority related to the Loan Agreement between the Company and ACSET, as the compliance with Rule No. IX.E.1, Attachment to the Chairman of Capital Market and Financial Institution Supervisory Board Decree No. KEP-412/BL/2009 dated 25 November 2009 on Affiliated Party Transaction and Conflict of Interest ("**Bapepam Rule IX.E.1**").

The following are the information disclosed:

1. **Description on the Transaction**

On 29 April 2019, the Company and PT Universal Tekno Reksajaya ("**UTR**"), a subsidiary of the Company, signed a Loan Agreement ("**Agreement**") (hereinafter referred to as the "**Transaction**").

Based on the Agreement, the Company will provide loans to UTR in the amount of Rp50,000,000,000.00 ("**Loan**") which will be used by UTR for its working capital.

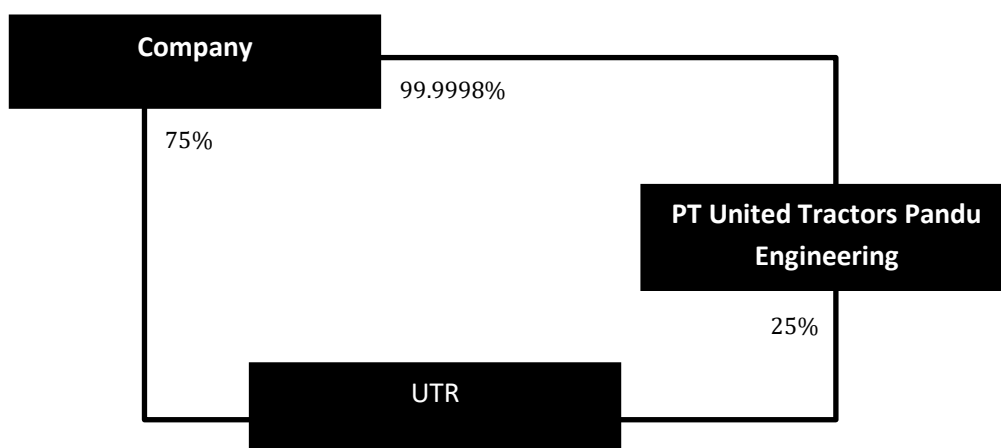
The following are information regarding the Loan :

- a. Interest : JIBOR + 0.5%
- b. Nature : Revolving

2. **Relationship among the Parties**

Affiliated relationship between the Company and UTR lie on the Company's shares ownership in UTR and the similarities of management of UTR and the Company, with the following details:

- (a) The following is a chart that describes the structure of the relationship between the Company and UTR:



- (b) The following are the similarities management of the Company and UTR at the time of the Transaction:

Company Name	Board of Directors	Board of Commissioners
the Company	Director: Idot Supriadi Director: Loudy Irwanto Ellias	-
UTR	-	President Commissioner : Idot Supriadi Commissioner : Loudy Irwanto Ellias

3. Explanation, Consideration and Reasons for the Transaction compared to other Similar Transaction with an Unaffiliated Party

The Company agreed to provide the Loan to UTR to be used by UTR for its working capital. Commercially, for the Company it would be more profitable if UTR receives this Loan, compared to the Company deposits its cash funds in bank with bank deposit rate at this time.

4. Statements of the Board of Directors and Board of Commissioners of the Company

In relation to this Transaction, the Board of Commissioners and Board of Directors state that to the extent of our knowledge, the Company has disclosed all the informations required to be known by public and there is no any material fact which has not been disclosed or omitted, causing the information related to the Transaction as discussed above becomes incorrect and/or misleading.

This Transaction is only an affiliated transaction required to be reported to the Financial Services Authority as stipulated in Bapepam Rule IX.E.1 number 2 letter b number (5).

[signed by David Widjaja as Division Head]