

Re.: **Disclosure of Information in compliance with Rule No. IX.E.1**

On 2 July 2019, PT United Tractors Tbk ("**Company**") disclosed the information to the Financial Services Authority related to Increase of Shares Participation in PT Suprabari Mapanindo Mineral ("**SMM**") by PT Tuah Turangga Agung ("**TTA**"), as the compliance with Rule No. IX.E.1, Attachment to the Chairman of Capital Market and Financial Institution Supervisory Board Decree No. KEP-412/BL/2009 dated 25 November 2009 on Affiliated Party Transaction and Conflict of Interest ("**Bapepam Rule IX.E.1**").

The following are the information disclosed:

1. **Description on the Transaction**

On 28 June 2019, TTA, a whole subsidiary of the Company increased its issued and paid up capital to one of its subsidiary, SMM whereas TTA subscribed any part of its new shares issued by SMM in the amount of 6,373,757 shares ("**Increase of Shares Ownership**").

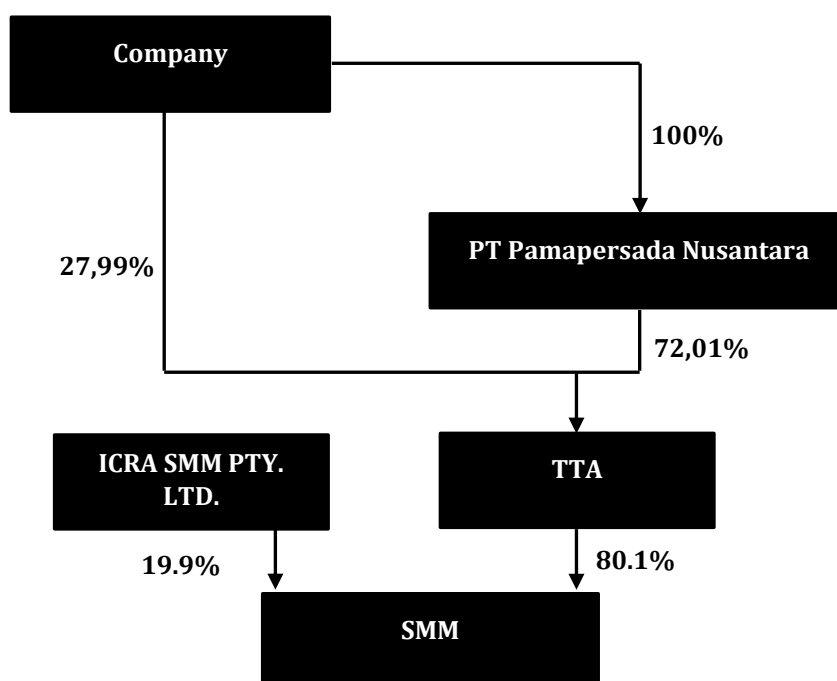
The Increase of Shares Ownership been executed based on the Circular Resolutions in Lieu of Extraordinary General Meeting of Shareholders of SMM dated 28 June 2019 by TTA and ICRA SMM PTY. LTD. which has been recorded on the Notarial Deed No. 169 dated 28 June 2019 made before Jose Dimas Satria, S.H., M.Kn., Notary in Jakarta.

Upon the Increase of Shares Ownership, TTA owns 10,478,882 shares or equal to Rp104,788,820,000 and ICRA SMM PTY. LTD. owns 2,603,367 shares or equal to Rp26,033,670,000 in SMM.

2. **Relationship among the Parties**

Affiliated relationship between TTA and SMM are shown from TTA's shares ownership in SMM and the similarity of the management, as below:

(a) The following is a chart that describes the structure of the relationship between the Company, TTA and SMM:



(b) The following is the similarity management of TTA and SMM on the Increase of Shares Ownership :

Company	Board of Director	Board of Commissioner
Company	President Director: Franciscus Xaverius Laksana Kesuma	
TTA		President Commissioner: Franciscus Xaverius Laksana Kesuma
SMM		President Commissioner: Franciscus Xaverius Laksana Kesuma

3. Explanation, Consideration and Reasons for the Transaction compared to other Similar Transaction with an Unaffiliated Party

The Increase of Shares Ownership by TTA in SMM is to provide additional working capital for SMM'S operational activities.

This Transaction is supported by the independent appraisal report dated 27 June 2019, issued by KJPP Nirboyo A., Dewi A., dan Rekan, as the Appraiser

[signed by Sara K. Loebis as Corporate Secretary of the Company]