

Re.: **Disclosure of Information in compliance with Rule No. IX.E.1**

On 4 May 2020, PT United Tractors Tbk (“**Company**”) disclosed the information to the Financial Services Authority related to the Loan Agreement between PT United Tractors Tbk (“**Company**”), and PT Danusa Tambang Nusantara (“**DTN**”), subsidiary of the Company, as the compliance with Rule No. IX.E.1, Attachment to the Chairman of Capital Market and Financial Institution Supervisory Board Decree No. KEP-412/BL/2009 dated 25 November 2009 on Affiliated Party Transaction and Conflict of Interest (“**Rule IX.E.1**”).

The following are the information disclosed:

1. Description of the Transaction

On 29 April 2020, the Company and DTN signed a Loan Agreement (“**Agreement**”) (hereinafter referred to as the “**Transaction**”).

Pursuant to the Agreement, DTN provided a loan to the Company in the amount of IDR400,000,000,000 (“**Loan**”) which will be used by the Company as working capital.

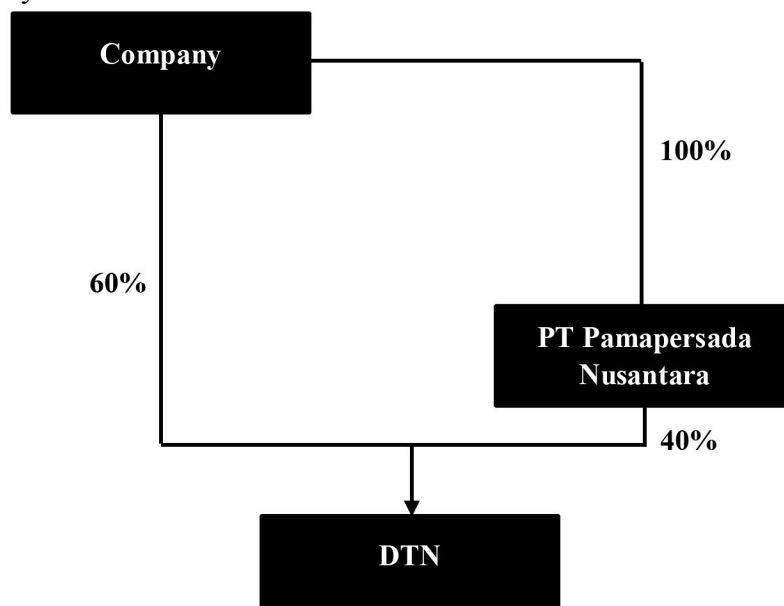
Loan information are as follows:

- a. Interest : JIBOR + 1%
- b. Availability Period : from the date of the Agreement up to 29 April 2021
- c. Type : revolving

2. Relations between the Parties

The affiliation relationship between the Company and DTN is shown by the Company's share ownership in DTN and the similarity of management between the Company and DTN at the time of the Transaction, as follows :

- a. The following is a chart that describes the structure of the relationship between the Company and DTN:



- b. The following are the similarities between the Company's and DTN's management at the time of the Transaction is executed:

Company Name	Board of Directors	Board of Commisioners
Company	President Director: Frans Kesuma	
DTN		President Commisioner: Frans Kesuma

3. Explanation, Consideration and Reason for Executing the Transaction Compared to Executing Other Similar Transaction with Unaffiliated Parties

In term of business, it will be more profitable for the Company to receive this loan from DTN compared to receiving loan from other party.

This Transaction is only an affiliate transaction that require reporting to the Financial Services Authority as stipulated in Rule IX.E.I number 2 letter b number (5).

[signed by Sara K. Loebis as Corporate Secretary of the Company]