

Re.: Disclosure regarding the Amendment to the Loan Agreement between PT United Tractors Tbk (“Company”) and PT Patria Maritime Lines (“PML”) in compliance with Rule No. IX.E.1

On 8 November 2018, the Company disclosed the information to the Financial Services Authority related to the Amendment to the Loan Agreement between the Company and PML, as the compliance with Rule No. IX.E.1, Attachment to the Chairman of Capital Market and Financial Institution Supervisory Board Decree No. KEP-412/BL/2009 dated 25 November 2009 on Affiliated Party Transaction and Conflict of Interest (“**Rule IX.E.1**”).

The following are the information disclosed:

- Referring to Letter No. 082/CORP/9981/VII/17 dated 20 July 2017 and Letter No. 094/CORP/9981/VIII/18 (“**Disclosure 20 July 2017**”), the Company had disclosed to the Financial Services Authority the information regarding Loan Agreement between the Company and PML, a subsidiary of the Company (“**Agreement**”).
- On 6 November 2018, the Company and PML entered into the Amendment to the Agreement amending certain terms under the Agreement, as follows:

Previously :

- a. Facility Amount : US\$ 44,625,000
- b. Interest : LIBOR + 1.8% per annum

To become :

- a. Facility Amount : Rp 604,987,500,000
- b. Interest : JIBOR + 0.4% per annum

Other than above, the information which had been disclosed under the Disclosure 20 July 2017 remain valid.

[signed by Sara K. Loebis as Corporate Secretary of the Company]