

Re.: Disclosure of Information in compliance with Rule No. IX.E.1

On 16 June 2020, PT United Tractors Tbk (“**Company**”) disclosed the information to the Financial Services Authority related to the Loan Agreement between PT Tuah Turangga Agung (“**TTA**”), and PT Turangga Resources PTE. LTD. (“**TRPL**”), both are subsidiary of the Company, as the compliance with Rule No. IX.E.1, Attachment to the Chairman of Capital Market and Financial Institution Supervisory Board Decree No. KEP-412/BL/2009 dated 25 November 2009 on Affiliated Party Transaction and Conflict of Interest (“**Rule IX.E.1**”).

The following are the information disclosed:

1. Description of the Transaction

On 12 June 2020, TTA and TRPL signed a Loan Agreement (“**Agreement**”) (hereinafter referred to as the "**Transaction**").

Pursuant to the Agreement, TTA provided a loan to the TRPL in the amount of USD10,000,000 ("**Loan**") which will be used by the Company as working capital.

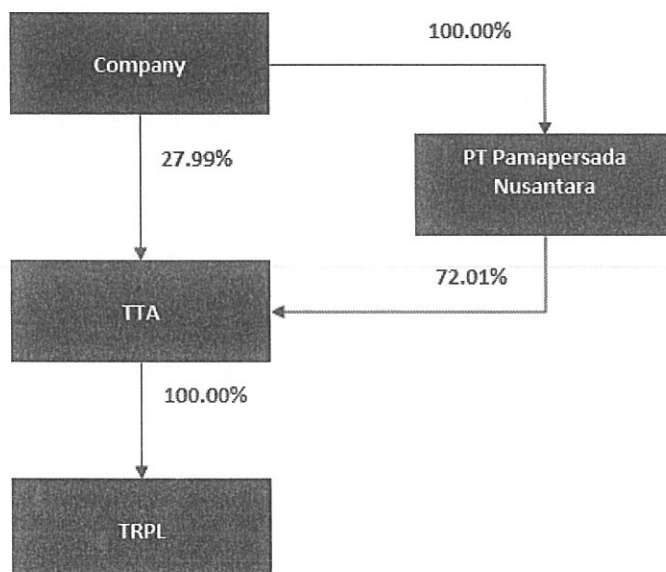
Loan information are as follows:

- a. Interest : LIBOR + 2% per year
- b. Availability Period : from the date of the Agreement up to 12 June 2024

2. Relations between the Parties

The affiliation relationship between TTA and TRPL is shown by the TTA's share ownership in TRPL and the similarity of management between TTA and TRPL at the time of the Transaction, as follows :

- a. The following is a chart that describes the structure of the relationship between TTA and TRPL:



- b. The following are the similarities between the TTA's and TRPL's management at the time of the Transaction is executed:

Company Name	Board of Directors
TTA	Director: Tony Susanto Halim
TRPL	Director: Tony Susanto Halim

3. Explanation, Consideration and Reason for Executing the Transaction Compared to Executing Other Similar Transaction with Unaffiliated Parties

In term of business, it will be more profitable for TRPL to receive this loan from TTA compared to receiving loan from other party.

Thus, this Transaction is only an affiliate transaction that require reporting to the Financial Services Authority as stipulated in Rule IX.E.I number 2 letter b number (5).

[signed by Sara K. Loebis as Corporate Secretary of the Company]