Re.: Disclosure of Information in compliance with Rule No. IX.E.1

On 18 December 2019, PT United Tractors Tbk ("Company") disclosed the information to the Financial Services Authority related to the Loan Agreement between PT United Tractors Tbk ("Company"), and PT Pamapersada Nusantara ("PAMA"), subsidiary of the Company, as the compliance with Rule No. IX.E.1, Attachment to the Chairman of Capital Market and Financial Institution Supervisory Board Decree No. KEP-412/BL/2009 dated 25 November 2009 on Affiliated Party Transaction and Conflict of Interest ("Rule IX.E.1").

The following are the information disclosed:

1. Description of the Transaction
   a. On 16 December 2019, the Company and PAMA signed a Loan Agreement ("Agreement") (hereinafter referred to as the "Transaction"). Pursuant to the Agreement, PAMA provided a loan to the Company in the amount of IDR700,000,000,000,000 ("Loan") which will be used by the Company as working capital.

   b. Loan information are as follows:
      a. Interest : 6.25% per year
      b. Availability Period : from the date of the Agreement up to 16 December 2020
      c. Type : revolving

2. Relations between the Parties
   The affiliation relationship between the Company and PAMA is shown by the Company's share ownership in PAMA and the similarity of management between the Company and PAMA at the time of the Transaction, as follows:

   a. The following is a chart that describes the structure of the relationship between the Company and PAMA:
b. The following are the similarities between the Company's and PAMA's management at the time of the Transaction is executed:

<table>
<thead>
<tr>
<th>Company Name</th>
<th>Board of Directors</th>
<th>Board of Commissioners</th>
</tr>
</thead>
</table>
| Company      | President Director: Frans Kesuma  
               Director: Iwan Hadiantoro | Commissioner: Djony Bunarto Tjondro |
| PAMA         | President Director: Frans Kesuma  
               | Commissioner: Iwan Hadiantoro |

3. **Explanation, Consideration and Reason for Executing the Transaction Compared to Executing Other Similar Transaction with Unaffiliated Parties**

In term of business, it will be more profitable for the Company to receive this loan from PAMA compared to receiving loan from other party.

4. **Statement of the Board of Directors and Board of Commissioners of the Company**

In connection with this Transaction, the Company's Board of Commissioners and Directors stated that to the best of our knowledge, the Company has disclosed all information that the public has to know and no any material facts that have not been disclosed or omitted which may cause the information provided in connection with the above Transaction is incorrect and/or misleading.

5. **Additional Information**

   a. This Transaction is not a conflict of interest transaction as referred to in Regulation IX.E.1, thus it does not require an approval from independent shareholder.

   b. This Transaction does not constitute a Material Transaction (as defined in Regulation Number IX.E.2 concerning the Material Transactions and Changes of Main Business Activities, Attachment to the Chairman of Capital Market and Financial Institution Supervisory Board Decree No. Kep-614/BL/2011 dated 28 November 2011 ("Regulation IX.E.2")) as the Transaction value does not meet the threshold stipulated in Regulation IX.E.2.

   Thus, this Transaction is only an affiliate transaction that require reporting to the Financial Services Authority as stipulated in Rule IX.E.I number 2 letter b number (5).

[signed by Sara K. Loebis as Corporate Secretary of the Company]