

Re.: **Disclosure regarding the Increase of Shares Participation in PT Energia Prima Nusantara (“EPN”) by PT Pamapersada Nusantara (“PAMA”) in compliance with Rule No. IX.E.1**

On 19 November 2018, PT United Tractors Tbk (“**Company**”) disclosed the information to the Financial Services Authority related to Increase of Shares Participation in EPN by PAMA, as the compliance with Rule No. IX.E.1, Attachment to the Chairman of Capital Market and Financial Institution Supervisory Board Decree No. KEP-412/BL/2009 dated 25 November 2009 on Affiliated Party Transaction and Conflict of Interest (“**Bapepam Rule IX.E.1**”).

The following are the information disclosed:

1. **Description on the Transaction**

On 15 November 2018, PAMA, a fully owned subsidiary of the Company, increased its share ownership in EPN by subscribing all of the new shares in EPN in the amount of 51,000 shares (herein after referred to as “**Increase of Shares Participation**”).

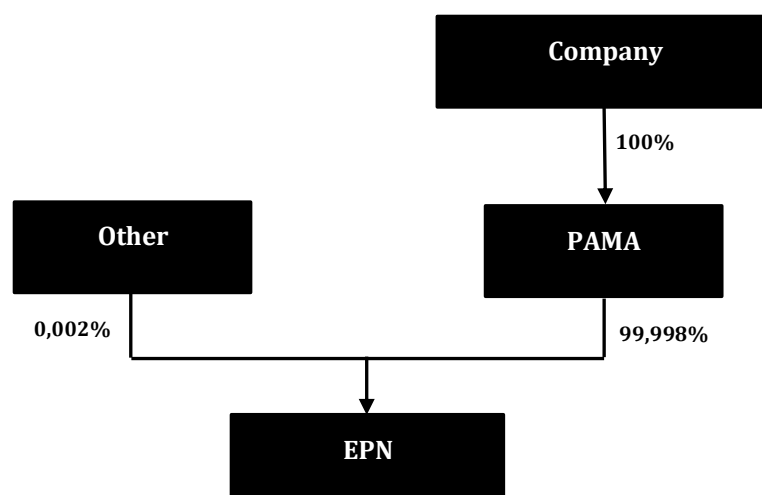
For the Increase of Shares Participation, the Ministry of Law and Human Rights has issued a Letter of Receipt by Ministry of Law and Human Rights toward the Increase of Shares Participation daed 15 November 2018. Therefore, the Increase of Shares Participation has been effective on that day.

After the Increase of Shares Participation in, PAMA has a number of 104,999 shares or equal to Rp1,049,990,000,000 in EPN.

2. **Relationship among the Parties**

The affiliated relationships between PAMA and EPN are shown from PAMA’s shares ownership in EPN and similarity of management as below:

(a) The following is a chart that describes the structure of the relationship between the Company, PAMA and EPN:



(b) The following is the similarity of management at the time of Increase of Shares Participation:

Name of Company	Board of Directors	Board of Commissioners
Company	Director : F.X. Laksana Kesuma	-
PAMA	President Director : F.X. Laksana Kesuma	-
EPN	-	Commissoner : F.X. Laksana Kesuma

The Increase of Shares Participation is only an affiliated transaction required to be reported to Financial Services Authority as stipulated in Bapepam Rule IX.E.1 number 2 letter b (5).

[signed by Sara K. Loebis as Corporate Secretary of the Company]