

No. : 095/CORP/9981/XII/15

Jakarta, 22 December 2015

To:

**Financial Services Authority (*Otoritas Jasa Keuangan*)**

Gedung Soemitro Djojohadikusumo  
Jl. Lapangan Banteng Timur No. 2-4  
Jakarta 10710

**Attn.: Kepala Eksekutif Pengawas Pasar Modal**

**Re : Disclosure regarding to Tanjung Jati B Coal-Fired Power Plant Unit 5 and 6 Expansion Project (the “Project”)**

Dear sirs/madam,

To comply with Rule No. X.K.1, as attached to the Decree of the Financial Services Authority (known as OJK) No. Kep-86/PM/1996 dated 24 January 1996 regarding the Disclosure of Information Required to be Announced to Public, we, PT United Tractors Tb (“UNTR”), hereby state the following information:

- UNTR, together with Sumitomo Corporation (head office in Chuo-ku, Tokyo, “**Sumitomo**”) and Kansai Electric Power Co, Inc (head office in Nakanoshima, Kita-ku, Osaka, “**Kansai**”) have agreed to develop Tanjung Jati B coal-fired power plant Unit 5 & 6 Expansion Project and on 21 December 2015 UNTR together with Sumitomo and Kansai have signed the power purchase agreement (“**PPA**”) with PT PLN (Persero), an Indonesian electricity state owned company (hereinafter shall be referred to as the “**Project**”).
- The Project, which is BOT (Build, Operate and Transfer) scheme, is (i) to build 2 units of ultra-supercritical power plant, each having a capacity of 1,000 MW, located in Central Java, Indonesia, adjacent to the existing Units of power plant 1 to 4; (ii) to operate and maintain the two units of power plant (Tanjung Jati 5 and 6); and (iii) to supply electricity over a period of 25 years to PT PLN (Persero), starting from the commencement of commercial operation of those two units of power plant (Tanjung Jati 5 and 6) .

The above transaction shall not be deemed as a material transaction for UNTR under Rule No. IX.E.2, attachment to the Decree of OJK No Kep-614/BL/2011 dated 28 November 2011 on Material Transaction and Change of Main Business (“**Rule No. IX.E.2**”), considering that UNTR’s investment shares in the said Project does not meet the threshold of a material transaction as required under the Rule No. IX.E.2.

In addition, For UNTR the transaction is not an affiliated party transaction and it does not contain any conflict of interest, as stipulated under Rule No. IX.E.1, attachment to the

OJK Decree No Kep-412/BL/2009 dated 25 November 2009 on Affiliated Party Transaction and Conflict of Interest, considering that the transaction is not conducted between an affiliated parties to UNTR.

Thank you for your attention.

Yours sincerely,  
**PT United Tractors Tbk**

*<signature>*

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Sara K. Loebis  
Corporate Secretary