

Re.: **Disclosure of Information in compliance with Rule No. IX.E.1**

On 24 July 2019, Company disclosed the information to the Financial Services Authority related to the Loan Agreement between PT United Tractors Tbk (“the Company”) and PT Karya Supra Perkasa (“KSP”), as the compliance with Rule No. IX.E.1, Attachment to the Chairman of Capital Market and Financial Institution Supervisory Board Decree No. KEP-412/BL/2009 dated 25 November 2009 on Affiliated Party Transaction and Conflict of Interest (“**Bapepam Rule IX.E.1**”).

The following are the information disclosed:

1. **Description on the Transaction**

On 22 July 2019, the Company and KSP, a subsidiary of the Company, signed a Loan Agreement (“**Agreement**”) (hereinafter referred to as the “**Transaction**”).

Based on the Agreement, the Company will provide loans to KSP in the amount of Rp30,000,000,000 (“**Loan**”) which will be used by KSP for its working capital.

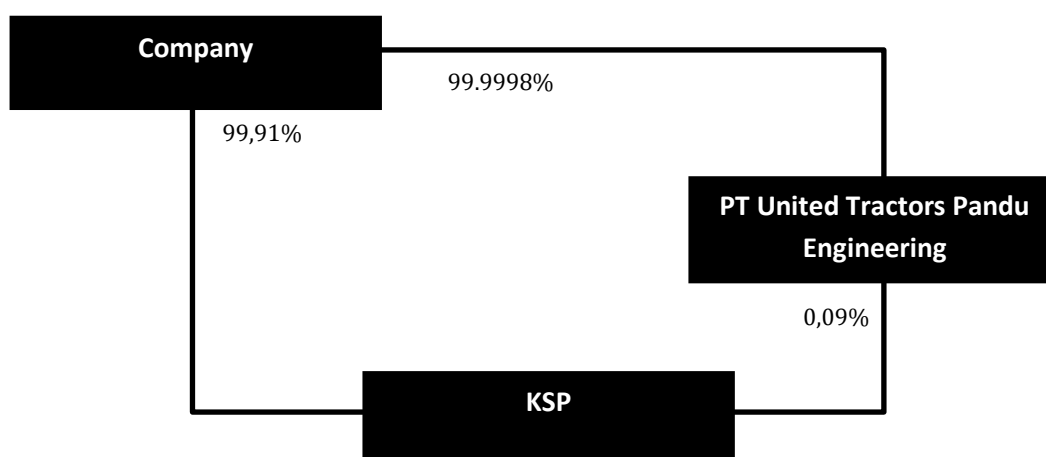
The following are information regarding the Loan :

- a. Interest : JIBOR + 0.5%
- b. Nature : Revolving

2. **Relationship among the Parties**

Affiliated relationship between the Company and KSP lies on the Company’s shares ownership in KSP and the similarities of management of KSP and the Company, with the following details:

- (a) The following is a chart that describes the structure of the relationship between the Company and KSP:



- (b) The following are the similarities management of the Company and KSP at the time of the Transaction:

| Company Name | Board of Directors   | Board of Commissioners       |
|--------------|--|------------------------------|
| the Company  | President Director : F.X.L. Kesuma<br>Director: Iwan Hadianoro | -                            |
| UTR          | Director : Iwan Hadianoro                                      | Commissioner : F.X.L. Kesuma |

**3. Explanation, Consideration and Reasons for the Transaction compared to other Similar Transaction with an Unaffiliated Party**

The Company agreed to provide the Loan to KSP to be used by KSP for its working capital. Commercially, for the Company it would be more profitable if KSP receives this Loan, compared to the Company deposits its cash funds in bank with bank deposit rate at this time.

**4. Statements of the Board of Directors and Board of Commissioners of the Company**

In relation to this Transaction, the Board of Commissioners and Board of Directors state that to the extent of our knowledge, the Company has disclosed all the informations required to be known by public and there is no any material fact which has not been disclosed or omitted, causing the information related to the Transaction as discussed above becomes incorrect and/or misleading.

This Transaction is only an affiliated transaction required to be reported to the Financial Services Authority as stipulated in Bapepam Rule IX.E.1 number 2 letter b number (5).

[signed by Sara K. Loebis as Corporate Secretary]