

Re.: Disclosure regarding the Amendment Loan Agreement between PT United Tractors Tbk (“Company”) and PT Surya Artha Nusantara Finance (“SANF”) in compliance with Rule No. IX.E.1

On 29 May 2017, PT United Tractors Tbk (“**Company**”) disclosed the information to the Financial Services Authority related to the Amendment Loan Agreement between the Company and SANF, as the compliance with Rule No. IX.E.1, Attachment to the Chairman of Capital Market and Financial Institution Supervisory Board Decree No. KEP-412/BL/2009 dated 25 November 2009 on Affiliated Party Transaction and Conflict of Interest (“**Rule IX.E.1**”).

The following are the information disclosed:

- Referring to Letter No. 041/CORP/9981/V/16 dated 20 May 2016 (“**Disclosure 20 May 2016**”), the Company has disclosed to the Financial Services Authority the information regarding Loan Agreement dated 18 May 2016 between the Company and SANF, both are subsidiaries of PT Astra International Tbk directly or indirectly, (“**Agreement**”).
- On 24 May 2017, the Company and SANF entered into the First Amendment of the Agreement (“**Amendment**”) amending certain terms under the Agreement, as follows:

Previously :

- a. Interest : 6% per annum
- b. Loan Period : 3 years after the date of Loan Availability Period
- c. Loan Availability Period : until 31 December 2016

Become :

- a. Interest : 5% per annum
- b. Loan Period : 4 years after the last Utilisation Date of loan within Loan Availability Period
- c. Loan Availability Period : until 24 May 2018 or other date to be agreed by the Parties

The above transaction is an arm’s length transaction, as supported by the independent appraisal report dated 12 May 2017, issued by KJPP Nirboyo A., Dewi A., and Partners, as the Appraiser.

Together with this letter, we also attach (i) a summary of independent appraisal report of KJPP Nirboyo A., Dewi A., and Partners; and (ii) a copy of independent appraisal report of KJPP Nirboyo A., Dewi A., and Partners dated 12 May 2017.

Other than provisions amended and stipulated above, the information which has been disclosed under the Disclosure 20 May 2016 remain valid.

[signed by Nataza P. Purba as Group Legal Function Head of the Company]