

Re.: **Disclosure of Information in compliance with Rule No. IX.E.1**

On 10 June 2019, Company disclosed the information to the Financial Services Authority related to the Loan Agreement between the Company and PT Patria Maritime Lines (“PML”), as the compliance with Rule No. IX.E.1, Attachment to the Chairman of Capital Market and Financial Institution Supervisory Board Decree No. KEP-412/BL/2009 dated 25 November 2009 on Affiliated Party Transaction and Conflict of Interest (“**Bapepam Rule IX.E.1**”).

The following are the information disclosed:

1. **Description on the Transaction**

On 29 May 2019, the Company and PML, a subsidiary of the Company, signed a Loan Agreement (“**Agreement**”) (hereinafter referred to as the “**Transaction**”).

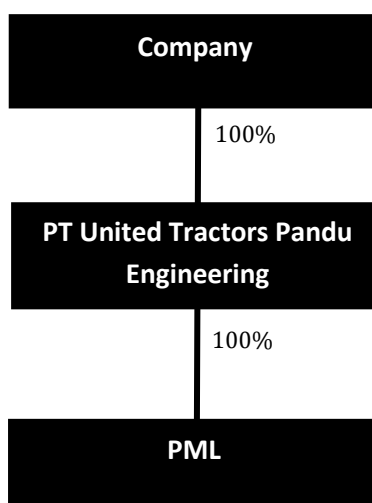
Based on the Agreement, the Company will provide loans to PML in the amount of Rp280,000,000,000.00 (“**Loan**”) which will be used by PML for its working capital.

The following are information regarding the Loan :

- a. Interest : JIBOR + 0.5%
- b. Nature : Term Loan

2. **Relationship among the Parties**

Affiliated relationship between the Company and PML lies on the Company’s shares ownership in PML through PT United Tractors Pandu Engineering, with the following details:



3. **Explanation, Consideration and Reasons for the Transaction compared to other Similar Transaction with an Unaffiliated Party**

The Company agreed to provide the Loan to PML to be used by PML for its working capital. Commercially, for the Company it would be more profitable if PML receives this

Loan, compared to the Company deposits its cash funds in bank with bank deposit rate at this time.

4. Statements of the Board of Directors and Board of Commissioners of the Company

In relation to this Transaction, the Board of Commissioners and Board of Directors state that to the extent of our knowledge, the Company has disclosed all the informations required to be known by public and there is no any material fact which has not been disclosed or omitted, causing the information related to the Transaction as discussed above becomes incorrect and/or misleading.

This Transaction is only an affiliated transaction required to be reported to the Financial Services Authority as stipulated in Bapepam Rule IX.E.1 number 2 letter b number (5).

[signed by Sara K. Loebis as Corporate Secretary]