

English Translation of Disclosure No. 59/CORP/9981/V/9 dated 29 April 2019

Re.: **Disclosure of Information in compliance with Rule No. IX.E.1**

On 29 April 2019, PT United Tractors Tbk ("**Company**") disclosed the information to the Financial Services Authority related to the Agreement between the Company and PT Universal Tekno Reksajaya ("**UTR**"), as the compliance with Rule No. IX.E.1, Attachment to the Chairman of Capital Market and Financial Institution Supervisory Board Decree No. KEP-412/BL/2009 dated 25 November 2009 on Affiliated Party Transaction and Conflict of Interest ("**Bapepam Rule IX.E.1**").

The following are the information disclosed:

1. Description on the Transaction

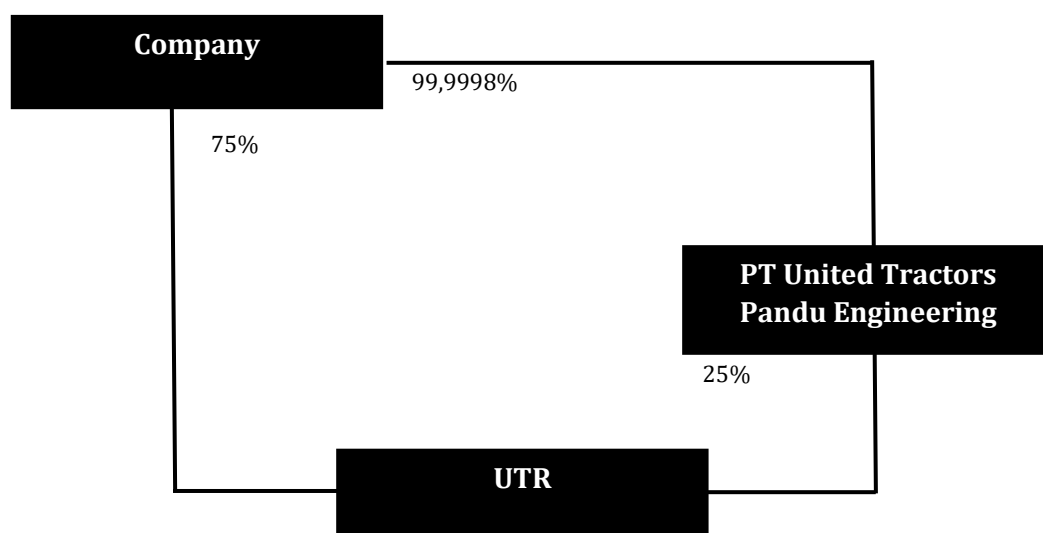
On 26 April 2019, the Company and UTR, a subsidiary of the Company, signed the Lease Agreement ("**Agreement**").

Based on the Agreement, UTR leased an office space with a total area of 19,994.91 m² from the Company, located in Jakarta, Sangatta, Timika, Pekanbaru, Balikpapan and Banjarmasin. The lease cost is Rp23.986.451.400,- ("**Transaction**").

2. Relationship among the Parties

Affiliated relationship between the Company and UTR are shown from the Company's shares ownership in UTR and the similarity of the management, as below:

(a) The following is a chart that describes the structure of the relationship between the Company and UTR:



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(b) The following is the similarity management of Company and UTR on the date of the Transaction:

Company	Board of Director	Board of Commissioner
Company	Director: Idot Supriadi Director: Loudy Irwanto Ellias	
UTR		President Commisioner : Idot Supriadi Commisioner : Loudy Irwanto Ellias

3. Explanation, Consideration and Reasons for the Transaction compared to other Similar Transaction with an Unaffiliated Party

The Company agreed to lease a space for office purpose to UTR. Commercially, for the Company it would be more profitable if space is leased to UTR rather than it is not used.

This Transaction is only an affiliated transaction required to be reported to Financial Services Authority as stipulated in Bapepam Rule IX.E.1 number 2 letter b (5).

[signed by David Widjaja as CFA Division Head of the Company]