

**English Translation of Disclosure No. LUT/678/9972/XI/18 dated 29 January 2019**

Re.: **Disclosure of Information in compliance with Rule No. IX.E.1**

On 29 January 2019, PT United Tractors Tbk ("**Company**") disclosed the information to the Financial Services Authority related to the Agreement between the Company and ARKM, as the compliance with Rule No. IX.E.1, Attachment to the Chairman of Capital Market and Financial Institution Supervisory Board Decree No. KEP-412/BL/2009 dated 25 November 2009 on Affiliated Party Transaction and Conflict of Interest ("**Bapepam Rule IX.E.1**").

The following are the information disclosed:

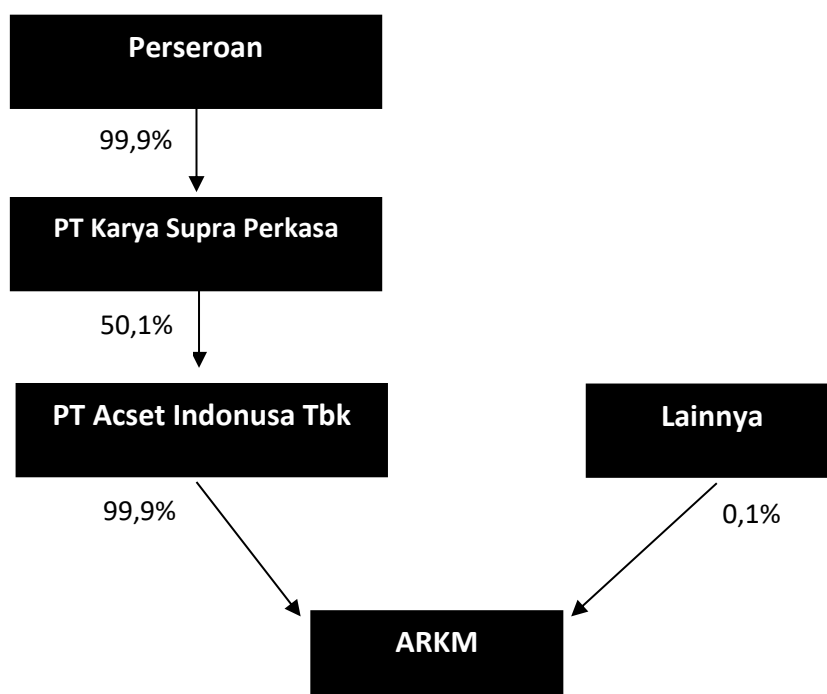
**1. Description on the Transaction**

On 29 January 2019, Company and ARKM, a subsidiary of The Company indirectly, signed the Lease Agreement ("**Agreement**").

Based on the Agreement, ARKM leased an office space with a total area of 1.593,55 m<sup>2</sup> from the Company, located in Jalan Raya Bekasi Km 22, Cakung, East Jakarta, 13910. The lease cost is Rp.1.068.846.500,- per annum.

**2. Relationship among the Parties**

Affiliated relationship between the Company and ARKM are shown from the Company's shares ownership indirectly in ARKM and the similarity of the management. The following is a chart that describes the structure of the relationship between the Company and ARKM:



**3. Explanation, Consideration and Reasons for the Transaction compared to other Similar Transaction with an Unaffiliated Party**

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The Company agreed to lease a space for office purpose to ARKM. Commercially, for the Company it would be more profitable if space is leased to ARKM rather than it is not used.

This Transaction is only an affiliated transaction required to be reported to Financial Services Authority as stipulated in Bapepam Rule IX.E.1 number 2 letter b (3).

[signed by Sara K. Loebis as Corporate Secretary of the Company]