

**English Translation of Disclosure No. LUT/681/9972/XI/18 dated 29 January 2019**

Re.: **Disclosure of Information in compliance with Rule No. IX.E.1**

On 29 January 2019, PT United Tractors Tbk ("**Company**") disclosed the information to the Financial Services Authority related to the Agreement between the Company and BP, as the compliance with Rule No. IX.E.1, Attachment to the Chairman of Capital Market and Financial Institution Supervisory Board Decree No. KEP-412/BL/2009 dated 25 November 2009 on Affiliated Party Transaction and Conflict of Interest ("**Bapepam Rule IX.E.1**").

The following are the information disclosed:

**1. Description on the Transaction**

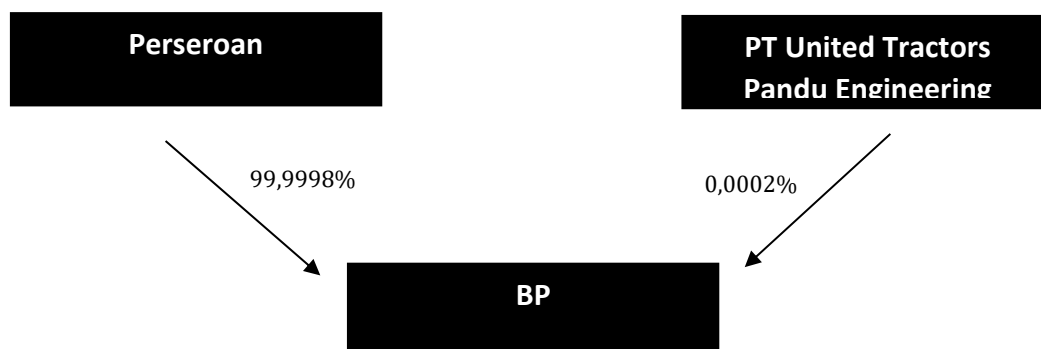
On 29 January 2019, Company and BP, a subsidiary of The Company, signed the Lease Agreement ("Agreement").

Based on the Agreement, BP leased an office space with a total area of 11.978,17 m<sup>2</sup> from the Company, located in Banjarmasin, Jakarta, Medan, Samarinda, Sampit and Ujung Pandang. The lease cost is Rp.14.824.454.000,- per annum.

**2. Relationship among the Parties**

Affiliated relationship between the Company and BP are shown from the Company's shares ownership in BP and the similarity of the management, as below:

(a) The following is a chart that describes the structure of the relationship between the Company and BP:



(b) The following is the similarity management of Company and BP on the date of the Transaction:

<b>Company</b>	<b>Board of Director</b>	<b>Board of Commissioner</b>
Company	Director: Iman Nurwahyu Independent Director: Edhie Sarwono	
BP		President Commissioner : Edhie Sarwono Commissioner : Iman Nurwahyu

**3. Explanation, Consideration and Reasons for the Transaction compared to other Similar Transaction with an Unaffiliated Party**

The Company agreed to lease a space for office purpose to BP. Commercially, for the Company it would be more profitable if space is leased to BP rather than it is not used.

This Transaction is only an affiliated transaction required to be reported to Financial Services Authority as stipulated in Bapepam Rule IX.E.1 number 2 letter b (5).

[signed by Sara K. Loebis as Corporate Secretary of the Company]