

## Disclosure Information in relation to Bapepam-LK Regulation No. IX.E.1

On March 31<sup>st</sup>, 2017, PT United Tractors Tbk (the “**Company**”), a limited liability company which has listed all of its shares at PT Bursa Efek Indonesia, disclosed the information to the Financial Services Authority, for the purpose of complying with Bapepam-LK Regulation Number IX.E.1, Attachment to the Decision of the Chairman of Bapepam-LK Number KEP-412/BL/2009 dated November 25<sup>th</sup>, 2009 regarding Affiliate Transaction and Conflict of Interest on Certain Transaction (the “**Regulation IX.E.1**”).

The disclosure state, among others:

### 1. Description regarding transaction

Referring to Disclosure Information in relation to the Regulation of Bapepam-LK No.IX.E.1 dated July 3<sup>rd</sup>, 2015 No.061/CORP/9981/VII/15 (the “**Disclosure Information of July 3<sup>rd</sup>, 2015**”), the Company has disclosed to the Financial Services Authority in relation to Shareholder Loan Agreement between PT Pamapersada Nusantara (“**PAMA**”) and PT Sumbawa Jutaraya (“**SJR**”) dated June 26<sup>th</sup>, 2015 (the “**Agreement**”), whereby both of them are subsidiaries of the Company, which their entire shares which have been issued and fully paid up are owned, either directly or indirectly, by the Company.

On February 29<sup>th</sup>, 2017, PAMA and SJR have signed Amendment to the Agreement (the “**Amendment to the Agreement**”) amending provisions in the Agreement with the following amendment:

#### Previously:

- a. Total Loan : US\$10,000,000.00
- b. Interest : LIBOR and Margin of 2.25% per annum
- c. Loan Period : 8 years as from the date of the Agreement
- d. Availability Period : 3 years as from the date of the Agreement
- e. Nature : term loan

#### Become:

- a. Total Loan : US\$73,450,000.00 divided into:
  - (i) US\$67,950,000.00 (term loan);
  - (ii) US\$6,500,000.00 (revolving);
- b. Interest : LIBOR and Margin of 2% per annum
- c. Loan Period : 8.5 years after the date of the Agreement
- d. Availability Period : (i) 42 months after the date of the Agreement for term loan;  
(ii) 1 month before the date of
- e. Nature : term loan and revolving

## 2. Additional Information

- (a) The Transaction is an affiliated party transaction supported by the independent appraiser report dated 30 March 2017, issued by KJPP Nirboyo A. Dewi A., and Partner, as Appraiser.

The independent appraiser report renders fair opinion towards the Transaction.

- (b) This Transaction is not a conflict of interest transaction as meant in the Regulation IX.E.1, therefore, it does not require an approval from independent shareholder.
- (c) This Transaction is not a Material Transaction (as defined in the Regulation Number IX.E.2 regarding Material Transaction and Amendment to Main Business Activities, Attachment to the Decision of the Chairman of Bapepam-LK Number Kep-614/BL/2011 dated November 28<sup>th</sup>, 2011 (“**Regulation IX.E.2**”) because the amount of the Loan does not meet threshold as stipulated in the Regulation IX.E.2.

[signed by Sara K Loebis as Corporate Secretary of the Company]