



UNITED TRACTORS

INVITATION OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2017 PT UNITED TRACTORS Tbk

The Board of Directors of PT United Tractors Tbk (the "**Company**"), cordially invites the shareholders of the Company ("**Shareholders**") to attend the **ANNUAL GENERAL MEETING OF SHAREHOLDERS 2017** (the "**Meeting**") which will be held on:

Day / Date : Thursday / 13 April 2017
Time : 02.00 PM - finish
Place : Grand Ballroom PT United Tractors Tbk,
Jalan Raya Bekasi Km. 22,
Cakung, East Jakarta, 13910

with the following agenda:

1. Approval of the Annual Report and Ratification of the Company's Financial Statements as well as Ratification of the Board of Commissioners' Supervisory Report for the Financial Year 2016;
2. Determination of the Utilization of the Company's Net Profits for the Financial Year 2016;
3. Appointment of the members of the Board of Directors and the Board of Commissioners of the Company for the period of 2017-2019;
4. Determination of Remuneration and Allowances of the Board of Directors of the Company and Remuneration or Honorarium and Allowances of the Board of Commissioners of the Company for the period of 2017-2018; and
5. Appointment of a Public Accountant to Conduct the Audit of the Company's Financial Statements for the Financial Year 2017.

Explanations of Each Agenda:

Agenda No.1 : Approval of the Annual Report and Ratification of the Company's Financial Statements as well as Ratification of the Board of Commissioners' Supervisory Report for the Financial Year 2016.

Pursuant to paragraph (1) of Article 69 of Law Number 40 of 2007 on Limited Liability Company ("**UUPT**") and paragraph 2 letters (a) and (b) of Article 19 of the Articles of Association of the Company, the Annual Report shall require an approval of the General Meeting of Shareholders ("**GMOS**"), and the Board of Commissioners' Supervisory Report as well as the Company's Financial Statements shall be ratified by the GMOS.

Agenda No. 2: Determination of the Utilization of the Company's Net Profits for the Financial Year 2016.

Pursuant to paragraph (1) of Article 71 of UUPT and paragraph (2) letter (c) of Article 19 of the Articles of Association of the Company, determination of the utilization of the net profits shall be resolved in the GMOS.

Agenda No. 3: Appointment of the members of the Board of Directors and Board of Commissioners of the Company for the period of 2017-2019.

Pursuant to paragraph (5) of Article 94 in conjunction with paragraph (5) of Article 111 of UUPT and paragraph (2) of Article 11 in conjunction with paragraph (3) of

Article 14 of the Articles of Association of the Company, appointment of the members of the Board of Directors and the Board of Commissioners requires an approval of the GMOS.

Agenda No. 4: Determination of Remuneration and Allowances of the Board of Directors of the Company and Remuneration or Honorarium and Allowances of the Board of Commissioners of the Company for the period of 2017-2018.

Pursuant to paragraph (1) of Article 96 in conjunction with Article 113 of UUPT and paragraph (3) of Article 11 in conjunction with paragraph (4) of Article 14 of the Articles of Association of the Company, (i) the amount of remuneration and allowances of the Board of Directors of the Company shall be determined by the resolution of the GMOS and such authority can be bestowed upon the Board of Commissioners and (ii) the remuneration or honorarium and allowances of the member of the Board of Commissioners shall be determined by the GMOS.

Agenda No. 5: Appointment of a Public Accountant to Conduct the Audit of the Company's Financial Statements for the Financial Year 2017.

Pursuant to paragraph 2 letter (d) of Article 19 of the Articles of Association of the Company, appointment of a registered public accountant firm to audit the Financial Statements requires an approval of GMOS.

Notes:

1. Advertisement of this invitation will serve as the Meeting invitation.
2. The materials of the Meeting, particularly the Annual Report of the Company, are available at the Company's head office at Jalan Raya Bekasi Km. 22, Cakung, East Jakarta 13910 ("**Company's Head Office**") starting from the date of this invitation until 13 April 2017 at 9 AM Indonesian Western Time. The materials of the Meeting can be obtained from the Company during the office hours and upon a written request from a Shareholder.
3. Those who are entitled to attend or to be represented at the Meeting are Shareholders, whose names are recorded in the Register of Shareholders of the Company on 21 March 2017 at 4 PM Indonesian Western Time or the Shareholders whose shares are in the collective custody of the PT Kustodian Sentral Efek Indonesia ("**KSEI**") at the closing of shares trading on 21 March 2017 at 4 PM Indonesian Western Time.
4. a. The Shareholders, who are unable to attend the Meeting may be represented by their proxies with a valid power of attorney in a form and substance, approved by and acceptable to the Board of Directors of the Company. Member of the Board of Directors, the Board of Commissioners, and employees of the Company may act as the proxy of Shareholders at the Meeting; however, votes cast by them as proxies are not counted in the voting.
b. The form of power of attorney can be obtained during the office hours at the Securities Administration Bureau of the Company, PT Raya Saham Registra, having its address at Gedung Plaza Sentral, 2nd Floor, Jl. Jend. Sudirman kav 47-48, Jakarta, or at Company's Head Office.
c. All of the executed Power of Attorney must be received by the Board of Directors of the Company at the latest 10 April 2017 at 4 PM Indonesian Western Time.
5. a. The Shareholders or their proxies who will attend the Meeting are required to present the identity card (*Kartu Tanda Penduduk* or KTP) or any other identity card and submit the copy thereof to the registration officer before entering into the Meeting room.
b. For Shareholders in the form legal entities are required to bring a copy of its latest articles of association (together with its amendments and the approvals or receipts of notification from the

Ministry of Law and Human Rights) and a notarial deed concerning the current composition of the Board of Directors and/or Board of Commissioners (together with the receipt of notification from the Ministry of Law and Human Rights).

- c. Particularly for shareholders whose shares are kept in the KSEI collective custody shall submit the Written Confirmation for the Meeting (*Konfirmasi Tertulis Untuk Rapat* or KTUR) to the registration officer before entering into the Meeting room.
6. One share bestows upon its holder the right to cast one (1) vote. If a Shareholder has more than 1 (one) share, the vote shall apply for all the number of shares he/she/it owns.
7. To conduct the Meeting in an orderly and timely manner, the Shareholders or their proxies are kindly requested to be at the Meeting venue at latest 30 (thirty) minutes before the Meeting starts.

Jakarta, 22 March 2017
The Board of Directors of the Company

Notes: This Announcement is made in Indonesian and English languages. The Indonesian version shall prevail in the case of any inconsistencies or differences of interpretation with the English language text of this Announcement