

Re.: **Disclosure regarding the Loan Agreement between PT United Tractors Tbk (“Company”) and PT Astra Sedaya Finance (“ASF”) in compliance with Rule No. IX.E.1**

On 3 July 2018, the Company disclosed the information to the Financial Services Authority related to the Loan Agreement between the Company and ASF, as the compliance with Rule No. IX.E.1, Attachment to the Chairman of Capital Market and Financial Institution Supervisory Board Decree No. KEP-412/BL/2009 dated 25 November 2009 on Affiliated Party Transaction and Conflict of Interest (“**Bapepam Rule IX.E.1**”).

The following are the information disclosed:

### 1. **Description on the Transaction**

On 29 June 2018, the Company and ASF, both are subsidiaries of PT Astra International Tbk (“**Astra**”), signed a Loan Agreement (“**Agreement**”) (hereinafter referred to as the “**Transaction**”).

Based on the Agreement, the Company will provide loans to ASF in the amount of Rp200,000,000,000.00 (“**Loan**”) which will be used by ASF for its working capital.

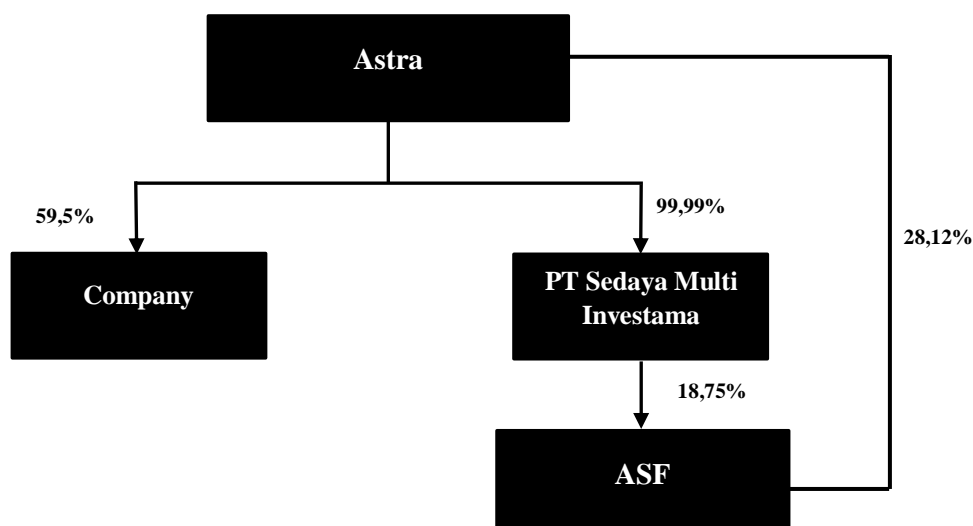
The following are information regarding the Loan :

- a. Interest : 5% per annum.
- b. Interest Period : 3 months
- c. Period of the Loan : 4 (four) years from last drawdown date.
- d. Availability Period : 1 (one) year from the signing date of the Agreement.

### 2. **Relationship among the Parties**

Affiliated relationship between the Company and ASF lies on shares ownership per 31 December 2017 and the similarity of the management of the Company and ASF.

- (a) The following is a chart that describes the structure of the relationship between the Company and ASF :



- (b) The following is the similarity of the management of the Company and KAF at the time of the Transaction:

Company Name	Board of Directors	Board of Commissioners
Company	-	Commissioner : Djony Bunarto
ASF	-	Commissioner : Djony Bunarto

**3. Explanation, Consideration and Reasons for the Transaction compared to other Similar Transaction with an Unaffiliated Party**

The Company agreed to grant the Loan to ASF to be used as working capital of ASF. Commercially, it would be more profitable if the Company grants the Loan to ASF rather than if the Company deposits its funds in the bank with current interest rate.

**4. Statements of the Board of Directors and Board of Commissioners of the Company**

In relation to this Transaction, the Board of Commissioners and Board of Directors state that to the extent of our knowledge, the Company has disclosed all the information required to be known by public and there is no any material fact which has not been disclosed or omitted, causing the information related to the Transaction as discussed above becomes incorrect and/or misleading.

This Transaction is supported by the independent appraisal report dated [\*], issued by KJPP Nirboyo A., Dewi A., dan Rekan, as the Appraiser

Therefore, this Transaction is only an affiliated transaction required to be reported to Financial Services Authority as stipulated in Bapepam Rule IX.E.2 number 2 letter (a).

[signed by Sara K Loebis as Corporate Secretary of the Company]