

Re.: **Disclosure regarding the Amendment Loan Agreement between PT United Tractors Tbk (“Company”) and PT Surya Artha Nusantara Finance (“SANF”) in compliance with Rule No. IX.E.1**

On 30 May 2018, PT United Tractors Tbk (“**Company**”) disclosed the information to the Financial Services Authority related to the Amendment Loan Agreement between the Company and SANF, as the compliance with Rule No. IX.E.1, Attachment to the Chairman of Capital Market and Financial Institution Supervisory Board Decree No. KEP-412/BL/2009 dated 25 November 2009 on Affiliated Party Transaction and Conflict of Interest (“**Rule IX.E.1**”).

The following are the information disclosed:

- Referring to Letter No. 041/CORP/9981/V/16 dated 20 May 2016 (“**Disclosure 20 May 2016**”) and No. 053/CORP/9981/V/17 dated 29 May 2017 (“**Disclosure 29 May 2017**”), the Company has disclosed to the Financial Services Authority the information regarding Loan Agreement dated 18 May 2016 and its amendment between the Company and SANF, both are subsidiaries of PT Astra International Tbk, (“**Agreement**”).
- On 25 May 2018, the Company and SANF entered into the Second Amendment of the Agreement (“**Amendment**”) amending certain terms under the Agreement, as follows:

Previously :

- a. Facility Amount : Rp1,000,000,000,000
- b. Loan Availability Period : until 24 May 2018

Become :

- a. Facility Amount : Rp1,750,000,000,000
- b. Loan Availability Period : until 31 May 2019 or other date to be agreed by the Parties

The above transaction is an arm’s length transaction, as supported by the independent appraisal report dated 24 May 2018, issued by KJPP Nirboyo A., Dewi A., and Partners, as the Appraiser.

Together with this letter, we also attach (i) a summary of independent appraisal report of KJPP Nirboyo A., Dewi A., and Partners; and (ii) a copy of independent appraisal report of KJPP Nirboyo A., Dewi A., and Partners dated 24 May 2018.

Other than above, the information which has been disclosed under the Disclosure 20 May 2016 and Disclosure 29 May 2017 remain valid.

[signed by Sara K. Loebis as Corporate Secretary of the Company]