



**ANNOUNCEMENT OF SUMMARY OF THE MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT UNITED TRACTORS Tbk**

PT United Tractors Tbk, a publicly listed company, domiciled in East Jakarta (hereinafter referred to as the "**Company**"), hereby announces to all the Shareholders of the Company that the Annual General Meeting of Shareholders was held on 16 April 2018 (hereinafter shall be referred to as the "**Meeting**").

As stipulated in Article 32 and Article 34 of Financial Services Authority Regulation No. 32/POJK.04/2014 on the Plan and Implementation of General Meeting of Shareholders of Public Company, dated 8 December 2014, as amended by Financial Services Authority Regulation No. 10/POJK.04/2017 dated 14 March 2017 (hereinafter referred to as the "**OJK Regulation No. 32**"), the Company is obliged to prepare a summary of minutes of Meeting, in accordance with the minutes of Meeting stated in the Deed of the Minutes of Annual General Meeting of Shareholders of PT United Tractors Tbk number 30 dated 16 April 2018 made by Jose Dima Satria, S.H., M.Kn., a Notary in Jakarta, as follows:

1. Location, date and time
 - Date : 16 April 2018
 - Place : Grand Ballroom PT United Tractors Tbk,
Jalan Raya Bekasi Km 22, Cakung, East Jakarta
 - Time : 2.22 PM IWT – 15.15 PM IWT
2. Agenda:
 1. Approval of the Annual Report and Ratification of the Company's Financial Statements as well as Ratification of the Board of Commissioners' Supervisory Report for the Financial Year 2017;
 2. Determination of the Utilization of the Company's Net Profits for the Financial Year 2017;
 3. Determination of Remuneration and Allowances of the Board of Directors of the Company and Remuneration or Honorarium and Allowances of the Board of Commissioners of the Company for the period of 2018-2019; and
 4. Appointment of a Public Accountant to Conduct the Audit of the Company's Financial Statements for the Financial Year 2018.

3. - Members of the Board of Directors who attended the Meeting:

President Director	Gidion Hasan
Director	Iman Nurwahyu
Director	Loudy Irwanto Ellias
Director	Iwan Hadianoro
Director	Idot Supriadi
Director	Franciscus Xaverius Laksana Kesuma
Independent Director	Edhie Sarwono

- Members of the Board of Commissioners who attended the Meeting:

President Commissioner	Prijono Sugiarto
Commissioner	Djoko Pranoto Santoso
Commissioner	Chiew Sin Cheok
Commissioner	Djony Bunarto Tjondro
Independent Commissioner	Nanan Soekarna
Independent Commissioner	Buntoro Muljono

4. The Meeting was attended by 3,082,171,214 shares with valid voting rights or equal to 82.629% of the total shares with valid voting rights issued by the Company.

5. The Shareholders were given an opportunity to submit a question and/or opinion related to each agenda of the Meeting and there was no question to each agenda of the Meeting.
6. Voting mechanisms in the Meeting:
 - (a) Resolutions of the Meeting were taken by voting, not by way of deliberation to reach unanimity, since there were several Shareholders who gave powers of attorney to their proxies to (a) solely attend the Meeting but not to cast vote (abstain) and (b) attend the Meeting and vote against the proposals;
 - (b) Votes were cast verbally by raising the hands, first by those who were not in favor of the proposed resolution and then by those who cast blank votes.
 - (c) Pursuant to the Articles of Association and Article 30 of OJK Regulation No. 32, Shareholders with valid vote rights or their proxies who attended the Meeting but gave blank votes (abstain), should be considered as casting the same votes as those of the majority.
7. The results of voting and Resolutions of the Meeting are as follows:
 - i. **First Agenda**

Agreed	Disagreed	Abstained	Total Agreed Votes (Agreed + Abstained)
3,079,828,814 votes / 99.924%	380,900 votes / 0.012%	1,961,500 votes / 0.064%	3,081,790,314 votes / 99.988%

Resolutions of the Meeting:

1. to approve the Annual Report for the Financial Year 2017, including the ratification of the Supervisory Report of Board of Commissioners and ratification of the Consolidated Financial Statements of the Company and Subsidiaries for the Financial Year 2017 audited by the Public Accounting Firm of Tanudiredja, Wibisana, Rintis & Rekan (a member of PricewaterhouseCoopers firm network), as stated in its report dated 26 February 2018, rendering fair opinion in all material respects;
2. upon the said approval on the Annual Report and ratification of the Supervisory Report of Board of Commissioners of the Company and the Company's Consolidated Financial Statements of the Company and Subsidiaries, to fully release and discharge (acquiesce et discharge) all members of the Board of Directors and the Board of Commissioners of the Company from their management responsibility and from their supervisory duty, respectively performed during the financial year 2017, to the extent those responsibilities and duties are reflected in the Annual Report and Consolidated Financial Statements of the Company and Subsidiaries for the Financial Year 2017;

ii. **Second Agenda**

Agreed	Disagreed	Abstained	Total Agreed Votes (Agreed + Abstained)
3,061,629,601 votes / 99.334%	19,542,595 votes / 0.634%	999,018 votes / 0.032%	3,062,628,619 votes / 99.366%

Resolutions of the Meeting:

To approve the use of the net profit of the Company for the financial year ending as at 31 December 2017 amounting to Rp7,402,966,298,198 to be appropriated as follows:

- a. cash dividend in the total amount of Rp893 per share or equal to the total amount of Rp3,331,010,676,448, including the interim dividend of Rp282 per share or equal to the total amount of Rp1,051,898,108,352, that was paid on 23 October 2017. The remaining, being Rp611 per share or equal to the total amount of Rp2,279,112,568,096 will be distributed to each

shareholders (whose names are listed in the shareholders registry on 26 April 2018 at 04.00 PM IWT) on 15 May 2018;

- b. to authorize the Board of Directors of the Company to distribute the dividend payments and to take all necessary actions. Payment of dividends shall comply with tax, Indonesia Stock Exchange and other prevailing capital market regulations;
- c. the remaining, being Rp4,071,955,621,750 shall be recorded as retained earnings of the Company.

iii. **Third Agenda**

Agreed	Disagreed	Abstained	Total Agreed Votes (Agreed + Abstained)
3,052,897,492 votes / 99.05%	28,236,522 votes / 0.916%	1,037,200 votes / 0.034%	3,053,934,692 votes / 99.084%

Resolutions of the Meeting

1. to authorize the Board of Commissioners of the Company to determine the amount of remuneration and allowances of the Board of Directors, by taking into consideration the recommendation of the Nomination and Remuneration Committee of the Company;
2. to determine salary or honorarium and allowances of the Board of Commissioners of the Company which shall be effective on the closing of the Meeting until the closing of the annual general meeting of shareholders to be convened in 2019, and to authorize the President Commissioner of the Company to determine the distribution of the said amount amongst the members of the Board of Commissioners of the Company by taking into consideration recommendation of the Nomination and Remuneration Committee of the Company.

iv. **Fourth Agenda**

Agreed	Disagreed	Abstained	Total Agreed Votes (Agreed + Abstained)
2,934,215,549 votes / 95.2%	144,475,815 votes / 4.687%	3,479,850 votes / 0.113%	2,937,695,399 votes / 95.313%

Resolutions of the Meeting

1. to appoint Public Accounting Firm Tanudiredja, Wibisana, Rintis & Rekan (a member of PricewaterhouseCoopers firm network) one of public accounting firms in Indonesia, registered in the Financial Services Authority, to audit the Consolidated Financial Statements of the Company and Subsidiaries for the financial year ending as at 31 December 2018; and
2. to authorize the Board of Directors of the Company to determine the honorarium and other terms and conditions of the said appointment according to prevailing regulations.

In relation to the second agenda of the Meeting, the following are the procedures and cash dividend payment schedule.

Cash dividend payment schedule:

Activities	Date
Cum Cash dividend on Regular and Negotiation Market	23 April 2018
Ex Cash dividend on Regular and Negotiation Market	24 April 2018

Cum Cash dividend on Cash Market	26 April 2018
Ex Cash dividend on Cash Market	27 April 2018
Recording Date	26 April 2018
Payment Date	15 May 2018

Procedures of the Payment:

1. This announcement of cash dividend payment schedule is an official notice from the Company and the Company does not issue a special notice to the Company's Shareholders.
2. The cash dividend will be paid to Shareholders whose names are registered in the Register of Shareholders on 26 April 2018 at 04:00 PM IWT or Shareholders of the Company on the Securities Sub Account of PT Indonesian Central Securities Depository ("KSEI") at the close of trading on 26 April 2018 (hereinafter referred to as "Eligible Shareholders").
3. Payment of cash dividend:
 - a. For Eligible Shareholders whose shares are still in certificate forms, payment of the cash dividend will be made by transfer (bank transfer) to the account of Eligible Shareholders who have informed the bank name and account number on behalf of the Eligible Shareholders through a letter with IDR 6,000 stamp duty to the Share Registrar, namely PT Raya Saham Registra ("**Registrar**"), Gedung Plaza Sentral, Lantai 2, Jl. Jend. Sudirman kav. 47-48, Jakarta, at the latest on 26 April 2018 at 04:00 PM IWT, accompanied by a photocopy of identity card or passport, and the address indicated in the identity card or passport must match the address shown in the Register of Shareholders.
 - b. For Eligible Shareholders whose shares have been registered in KSEI, the payment of cash dividend will be made through KSEI and Eligible Shareholders will receive payment from the relevant Account Holder of KSEI.
4. The cash dividend that will be distributed will be deducted by the Income Tax (VAT):
 - a. 10% of Final Income Tax (Article 4 paragraph 2) for the domestic individual taxpayer.
 - b. 15% of Income Tax (Article 23) for the domestic legal entity taxpayer who has Taxpayer Identification Number (NPWP).
 - c. 30% of Income Tax (Article 23) for the domestic legal entity taxpayer that does not have an NPWP.
 - d. 20% of Income Tax (Article 26) for foreign taxpayer.
5. For:
 - a. Shareholders who are the domestic legal entity taxpayer are requested to send their NPWP to KSEI or Registrar at the latest on 26 April 2018 at 04:00 PM IWT or in accordance with KSEI regulation. If until the said date and time, KSEI or the Registrar does not receive a tax ID, the cash dividend to be paid to the domestic legal entity taxpayer will be subject to 30% of Income Tax.
 - b. Eligible Shareholders who are foreigners and the foreign taxpayers whose country has a Double Tax Avoidance Agreement (P3B) with the Republic of Indonesia and intend to request the adjusted tax deduction at the rate stated in the P3B, shall meet the requirements as stated in the Director General of Tax Regulation No. PER-10/PJ/2017 on the Procedures for the Implementation of Double Tax Avoidance Agreement ("**PER-10**") and Director General of Tax Regulation No. PER/38/PJ/2013 on amendment of the Director General of Tax Regulation No. PER 20/PJ/2013 on the Procedures for Registration and Awarding of Taxpayer Identification Number, Business Reporting and Affirmation of Taxable Entrepreneurs, the Elimination of Taxpayer Identification Number and Revocation of Affirmation of Taxable Entrepreneurs, as well as Changes in Data and Transfer of Taxpayers by submitting/sending Letter of Domicile set out in Appendix C PER-10 (Form-DGT1) or Appendix D PER-10 (Form-DGT2), as follows:
 - 1) The original Form-DGT1 specifically for foreign taxpayers non-bank/non-pension funds issued by the competent authority in their country.
 - 2) The original Form-DGT2 specifically for foreign taxpayers bank/pension funds or its copies that have been certified by the Tax Office in Indonesia if the Form-DGT2 are used for several companies in Indonesia.

For foreign taxpayers having domicile in United States of America who uses Certificate of Domicile issued by the Government of United States of America, kindly to send the originals or copies of the Certificate of Domicile which has been legalized in 2 (two) copies.

Documents mentioned above are requested to be sent/delivered to KSEI or the Registrar no later than 7 May 2018 at 04:00 PM IWT or in accordance with KSEI regulation. If until the said date KSEI or Registrar do not receive the Form-DGT1 or Form-DGT2, the dividends will be subject to 20% of Income Tax (Article 26).

Jakarta, 18 April 2018
PT United Tractors Tbk
Board of Directors

Notes: This Announcement is made in Indonesian and English languages. The Indonesian version shall prevail in the case of any inconsistencies or differences of interpretation with the English language text of this Announcement.



**ANNOUNCEMENT
RATIFICATION BY THE GENERAL MEETING OF SHAREHOLDERS
ON CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR FINANCIAL YEAR 2017
PT UNITED TRACTORS Tbk**

In compliance with the Article 68 paragraph (4) of the Law No. 40 year 2007 regarding the Limited Liability Company, the Board of Directors of PT United Tractors Tbk (the “**Company**”), hereby announce the Consolidated Financial Statements of the Company for Financial Year 2017 which has been audited by the Public Accounting Firm Tanudiredja, Wibisana, Rintis & Rekan (a member of PricewaterhouseCoopers firm network) and has been publicized in *Bisnis Indonesia* daily newspaper on 28 February 2018, has been ratified by the Annual General Meeting of Shareholders of the Company on Monday dated 16 April 2018.

**Jakarta, 18 April 2018
PT United Tractors Tbk
Board of Directors**

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