

**Re.: Disclosure of Information in compliance with Rule No. 31/POJK.04/2015**

On 14 February 2020, PT United Tractors Tbk (“**Company**”) disclosed the information to the Financial Services Authority related to the Acquisition of PT Hidup Besai Kemu (“**HBK**”) by PT Bina Pertiwi Energi and PT Bina Pertiwi (consecutively referred to as “**BPE**” and “**BP**”), as the compliance with Rule No. 31/POJK.04/2015 (“**Rule No. 31**”).

The following are the information disclosed:

1. On 12 February 2020, BP & BPE, and the Sellers signed Share Sales and Purchase Agreement. Pursuant to the Share Sales and Purchase Agreement, BP & BPE have purchased 1,500 shares or equal to 100% shares in HBK (whereby all shares are owned by the PT Prana Abadi Jaya and Mrs. Jessica Casey Jaya (the “**Sellers**”)) in the amount of Rp930,000,000 (“**Transaction**”)
2. The Minister of Law and Human Rights issued a Receipt of Notification on 12 February 2020 and 13 February 2020.
3. BP & BPE, the Sellers and HBK have complied with the provisions as stipulated in the Limited Liability Company Law and other related regulations including obtaining the necessary corporate approval in connection with this Transaction.
4. Since 13 February 2020, BP & BPE have effectively owned 1,500 shares or equal to 100% of all shares issued and fully paid in HBK, consecutively 1 share and 1,499 shares.
5. The Company's Board of Directors hereby declare that the Transaction does not constitute a material transaction as stipulated in Rule Number IX.E.2 concerning Material Transaction and Changes in Main Business Activities, Attachment to the Chairman of Capital Market and Financial Institution Supervisory Board Decree No. Kep-614/BL/2011 dated 28 November 2011 (“**Regulation IX.E.2**”), due to the Transaction value does not meet the threshold stipulated in Regulation IX.E.2.

The Transaction also does not constitute an affiliated transaction or conflict of interest as stipulated in Rule Number IX.E.1, Attachment to the Chairman of Capital Market and Financial Institution Supervisory Board Decree No. KEP-412/BL/2009 dated on 25 November 2009 concerning Affiliated Transaction and Conflict of Interest on Certain Transaction, as the Transaction was executed with unaffiliated parties.

[signed by Nataza P. Purba as Group Legal Function Head of the Company]