Re.: Disclosure of Information in compliance with Rule No. IX.E.1

On 1 July 2020, PT United Tractors Tbk ("Company") disclosed the information to the Financial Services Authority related to the Amendment to Loan Agreement between the Company and PT Astra Sedaya Finance ("ASF"), as the compliance with Rule No. IX.E.1, Attachment to the Chairman of Capital Market and Financial Institution Supervisory Board Decree No. KEP-412/BL/2009 dated 25 November 2009 on Affiliated Party Transaction and Conflict of Interest ("Rule IX.E.1").

The following are the information disclosed:

- a. Referring to Letter No. 075/CORP/9981/VII/18 dated 3 July 2018, and Letter No. 80/CORP/9981/VI/19 dated 27 June 2019 ("Disclosure of Information"), the Company had disclosed to the Financial Services Authority the information regarding Loan Agreement dated 29 June 2018 along with its amendment between the Company and ASF, both are subsidiaries of PT Astra International Tbk ("Agreement").
- b. On 29 June 2020, the Company and ASF entered into the Amendment to the Agreement amending certain terms under the Agreement, as follows:

Previously:

Availability period: until 30 June 2020

To become:

Availability period: until 30 June 2021

The above transaction is a fair transaction, as supported by an independent appraiser report from KJPP Nirboyo Adiputro, Dewi Apriyanti and Partners as Appraiser dated 26 Juni 2020.

Along with this letter, we also attach (i) a summary of independent appraisal report KJPP Nirboyo Adiputro, Dewi Apriyanti and Partners and (ii) a Report of independent appraiser from KJPP Nirboyo Adiputro, Dewi Apriyanti and Partners as Appraiser dated 26 Juni 2020.

Other than above, the information which had been disclosed under the Disclosure of Information remain valid.

[signed by Sara K. Loebis as Corporate Secretary of the Company]