

Re.: Disclosure of Information in compliance with Rule No. IX.E.1

On 2 September 2020, PT United Tractors Tbk (“**Company**”) disclosed the information to the Financial Services Authority related to the Amendment to Loan Agreement between the Company and PT Surya Artha Nusantara Finance (“**SANF**”), as the compliance with Rule No. IX.E.1, Attachment to the Chairman of Capital Market and Financial Institution Supervisory Board Decree No. KEP-412/BL/2009 dated 25 November 2009 on Affiliated Party Transaction and Conflict of Interest and Financial Services Authority Regulation No. 42/POJK.04/2020 dated 2 July 2020 on Affiliated Party Transaction and Conflict of Interest Transaction.

The following are the information disclosed:

- a. Referring to Letter No. 041/CORP/9981/V/16 dated 20 May 2016, Letter No. 053/CORP/9981/V/17 dated 29 May 2017, Letter No. 76/CORP/9981/VI/19 dated 18 June 2019, and Letter No. 048/CORP/9981/V/20 dated 26 Mei 2020 (“**Disclosure of Information**”), the Company had disclosed to the Financial Services Authority the information regarding Shareholder Loan Agreement dated 18 May 2016 along with its amendments between the Company and SANF, both are subsidiaries of PT Astra International Tbk (“**Agreement**”).
- b. On 31 August 2020, the Company and SANF entered into the Amendment to the Agreement amending certain terms under the Agreement, as follows:

Previously :

Interest : 6% per year

To become :

Interest :

(i) Tranche A : 5% per year

(ii) Tranche B : 6,5% per year

The above transaction is a fair transaction, as supported by an independent appraiser report from KJPP Nirboyo Adiputro, Dewi Apriyanti and Partners as Appraiser dated 24 August 2020.

Along with this letter, we also attach (i) a summary of independent appraisal report KJPP Nirboyo Adiputro, Dewi Apriyanti and Partners and (ii) a Report of independent appraiser from KJPP Nirboyo Adiputro, Dewi Apriyanti and Partners as Appraiser dated 24 August 2020.

Other than above, the information which had been disclosed under the Disclosure of Information remain valid.

[signed by Sara K. Loebis as Corporate Secretary of the Company]