

Re.: Disclosure of Information in compliance with OJK Rule No. 42/2020

On 1 July 2021, PT United Tractors Tbk (“**Company**”) disclosed the information to the Financial Services Authority related to the Loan Agreement between PT Tuah Turangga Agung (“**TTA**”) and Aegis Energy Trading Pte. Ltd (“**AEGIS**”), subsidiary of the Company, as the compliance with Financial Services Authority No. 42/POJK.04/2020 on Affiliated Party Transaction and Conflict of Interest (“**OJK Rule No. 42/2020**”).

The following are the information disclosed:

1. Description of the Transaction

On 29 April 2020, TTA and AEGIS signed a Loan Agreement (“**Agreement**”) (hereinafter referred to as the “**Transaction**”).

Pursuant to the Agreement, TTA provided a loan to the Company in the amount of USD9,000,000 (“**Loan**”) which will be used by the AEGIS as working capital.

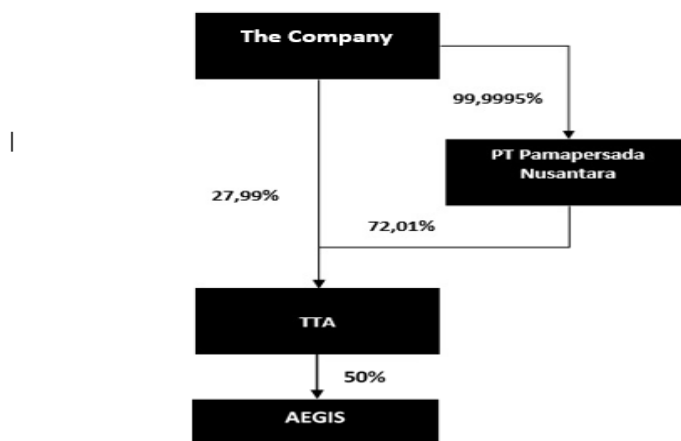
Loan information are as follows:

- a. Interest : JIBOR + 2%
- b. Availability Period : from the date of the Agreement up to
31 December 2025
- c. Type : term loan facility

2. Relations between the Parties

The affiliation relationship between TTA and AGIS is shown by the Company's share ownership indirect in TTA and AEGIS and the similarity of management between the Company, TTA and AEGIS at the time of the Transaction, as follows :

- a. The following is a chart that describes the structure of the relationship between the Company, TTA and AEGIS:



- b. The following are the similarities between the Company, TTA and TTA management at the time of the Transaction is executed:

Company Name	Board of Directors	Board of Commisioners
Company	President Director: Frans Kesuma Director: Iwan Hadianoro	
TTA		President Commisioner: Frans Kesuma Commisioner: Iwan Hadianoro
AEGIS	-	-

3. Explanation, Consideration and Reason for Executing the Transaction Compared to Executing Other Similar Transaction with Unaffiliated Parties

In term of business, it will be more profitable for the AEGIS to receive this loan from TTA compared to receiving loan from other party.

4. Statement of the Board of Directors and Board of Commissioners of the Company

In connection with this Transaction, the Company's Board of Commissioners and Directors stated that to the best of our knowledge, the Company has disclosed all information that the public has to know and no any material facts that have not been disclosed or omitted which may cause the information provided in connection with the above Transaction is incorrect and/or misleading.

5. Additional Information

The above transaction is a **fair** transaction, as supported by an independent appraiser report from KJPP Nirboyo Adiputro, Dewi Apriyanti and Partners as Appraiser dated 30 June 2021.

Along with this letter, we also attach (i) summary of independent appraisal report KJPP Nirboyo Adiputro, Dewi Apriyanti and Partners and (ii) Report of independent appraiser from KJPP Nirboyo Adiputro, Dewi Apriyanti and Partners as Appraiser dated 29 June 2021.

- a. This Transaction is not a conflict of interest transaction as referred to in Regulation POJK 42/2020.
- b. This Transaction does not cause disruption to the Company's business continuity as referred to in POJK 42/2020.
- c. This Transaction does not constitute a Material Transaction (as defined in Financial Services Authority Number No. 17/POJK.04/2020 concerning the Material Transactions and Changes of Main Business Activities, Attachment to the Chairman of Capital Market ("**POJK 17/2020**") as the Transaction value does not meet the threshold stipulated in Regulation POJK 17/2020.

This Transaction is only an affiliated transaction required to be reported to the Financial Services Authority as stipulated in POJK 42/2020 Article 6 number 1 letter b number (3).

[signed by Sara K. Loebis as Corporate Secretary of the Company]