

Re.: **Disclosure of Information in compliance with Rule No. 42/POJK.04.2020**

On 12 April 2021, PT United Tractors Tbk (**“the Company”**) disclosed the information to the Financial Services Authority related to the transfer of assets from subsidiary of the Company PT Patria Maritime Industry (**“PAMI”**) between PT Patria Maritim Perkasa (**“PMP”**), as the compliance with Financial Service Authority Regulation No. 42/POJK.04/2020 on Affiliated Party Transaction and Conflict of Interest Transaction (**“POJK 42/2020”**).

The following are the information disclosed:

1. **Description on the Transaction**

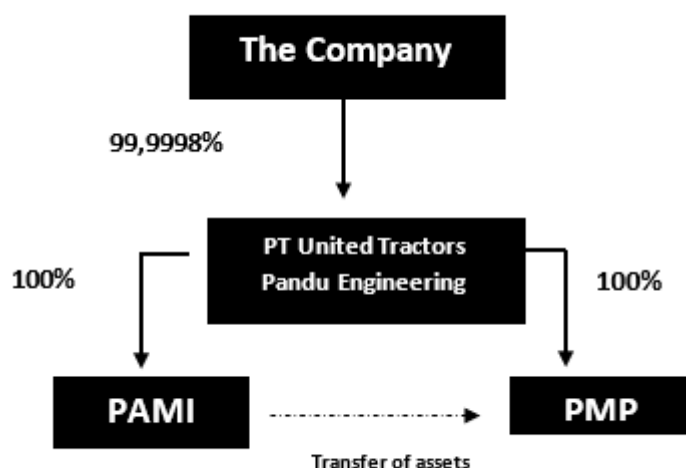
On 8 April 2021, PMP received a transfer of assets in the form PAMI of : a land on a plot of land covering an area in :

- a. (1) one unit Toyota car with policy number B 9611 FAS, in the amount of Rp309,000,000 and 1 (one) unit motorboat with serial number: 20040789 in the amount of Rp77,000,000 and 1 (one) unit motor getek with serial number: 1476 in the amount Rp8,000,000, the sale of the asset has been recorded in the Deed No. 129, dated April 8, 2021, made by Nurnaningsih, S.H., M.Kn. Notary in Banjarmasin-South Kalimantan;
- b. land on a plot of land covering an area in Jl. Tepi Sungai Barito South of Kalimantan of 137.700 M² from PAMI and in PMP made a payment of Rp110.530.645.794 to PAMI, area in Jl. (**“Transfer of Assets 1”**). The Transfer of Assets has been recorded in Notarial Deed No. 30, dated April 08, 2021, made by Rezeki Maulana, S.H., M.Kn. Notary in Barito Kuala;
- c. land on a plot of land covering an area in Jl. Tepi Sungai Barito South of Kalimantan of 137.700 M² from PAMI and in PMP made a payment of Rp17.551.845.206 to PAMI, area in Jl. (**“Transfer of Assets 2”**). The Transfer of Assets has been recorded in Notarial Deed No. 31, dated April 08, 2021, made by Rezeki Maulana, S.H., M.Kn. Notary in Barito Kuala.

d. **Relationship between the Parties**

The affiliation relationship of the Company between PMP and PAMI are shown by the Company's shares ownership in PMP and PAMI and the similarity of management of the Company between PMP and PAMI, with the following details:

- (a) The following is a chart that describes the structure of the relationship of the Company between PMP and PAMI:



(b) The following are the similarities management of the Company between PMP and PAMI at the time of the Transaction:

Company Name	Board of Directors	Board of Commissioners
the Company	Director - Iman Nurwahyu	-
PMP	-	Commissioner: Iman Nurwahyu
PAMI	-	-

e. **Explanation, Consideration and Reasons for the Transaction compared to other Similar Transaction with an Unaffiliated Party**

PMP needed the building for the expansion of PMP's business area to be used for operational needs. PAMI as an owner of the area, so PAMI and PMP agreed to carry out an Transfer of Assets transaction.

f. **Statements of the Board of Directors and Board of Commissioners of the Company**

In relation to this Transaction, the Board of Commissioners and Board of Directors state that to the extent of our knowledge, the Company has disclosed all the informations required to be known by public and there is no any material fact which has not been disclosed or omitted, causing the information related to the Transaction as discussed above becomes incorrect and/or misleading.

This Transaction is only an affiliated transaction required to be reported to the Financial Services Authority as stipulated in POJK 42/2020 Article 6 number 1 letter b number (3).

[signed by Nataza P. Purba as Group Legal Function Head]