

Re.: Disclosure of Information in compliance with OJK Rule No. 42/2020

On 20 December 2021, PT United Tractors Tbk (“**Company**”) disclosed the information to the Financial Services Authority related to the Loan Agreement between PT United Tractors Tbk (“**Company**”), and PT Pamapersada Nusantara (“**PAMA**”), subsidiary of the Company, as the compliance with Financial Authority Services No. 42/POJK.04/2020 on Affiliated Party Transaction and Conflict of Interest (“**OJK Rule No. 42/2020**”).

The following are the information disclosed:

1. Description of the Transaction

On 16 December 2021, the Company and PAMA signed a Loan Agreement (“**Agreement**”) (hereinafter referred to as the “**Transaction**”). Pursuant to the Agreement, PAMA provided a loan to the Company in the amount of IDR4,000,000,000,000 (“**Loan**”) which will be used by the Company as working capital for the Company.

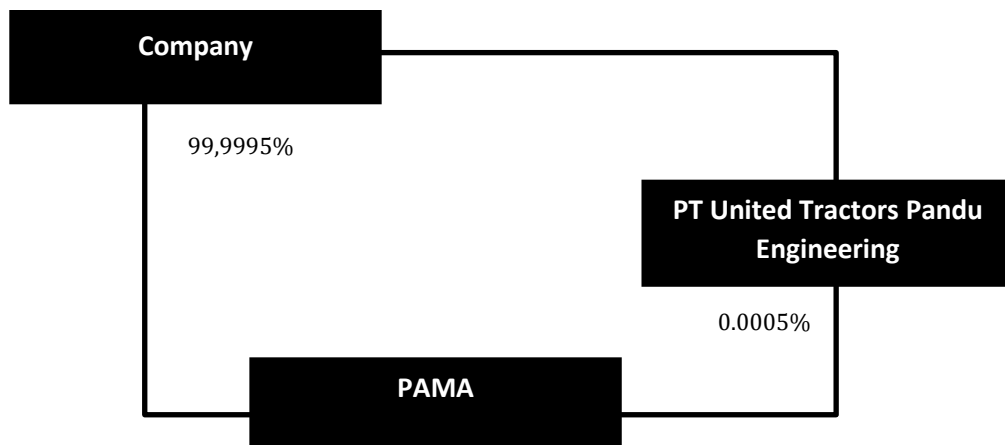
Loan information is as follows:

- a. Interest : JIBOR + 3.2% per year
- b. Availability Period : 1 (one) year from the date of the Agreement

2. Relations between the Parties

The affiliation relationship between the Company and PAMA is shown by the Company's share ownership in PAMA and the similarity of management between the Company and PAMA at the time of the Transaction, as follows :

- (i) The following is a chart that describes the structure of the relationship between the Company and PAMA:



(ii) The following are the similarities between the Company's and PAMA's management at the time of the Transaction is executed:

| Company Name | Board of Directors | Board of Commissioners |
|---------------------|--|--|
| Company | President Director: Frans Kesuma Director: Iwan Hadianoro | President Comissioner: Djony Bunarto Tjondro Commissioner: Iwan Hadianoro |
| PAMA | President Director: Frans Kesuma | President Comissioner: Djony Bunarto Tjondro |

3. Explanation, Consideration and Reason for Executing the Transaction Compared to Executing Other Similar Transaction with Unaffiliated Parties

In term of business, it will be more profitable for the Company to receive this loan from PAMA compared to receiving loan from other party.

This Transaction is an affiliate transaction that requires a reporting to the Financial Services Authority as stipulated in Article 4 of OJK Rule No. 42/2020.

[signed by Sara K. Loebis as Corporate Secretary of the Company]