

Re.: **Disclosure of Information in compliance with Rule No. 42/POJK.04.2020**

On 22 March 2020, PT United Tractors Tbk (**the Company**) disclosed the information to the Financial Services Authority related to the transfer of assets from subsidiary of the Company PT Bina Pertiwi (**BP**) between PT Andalan Multi Kencana (**AMK**), as the compliance with Financial Service Authority Regulation No. 42/POJK.04/2020 on Affiliated Party Transaction and Conflict of Interest Transaction (**POJK 42/2020**).

The following are the information disclosed:

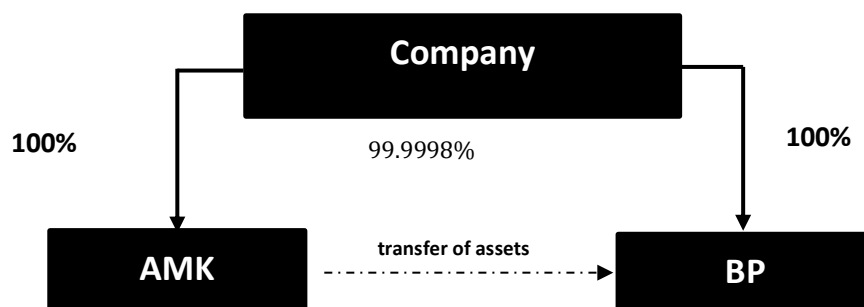
1. **Description on the Transaction**

On 18 March 2020, BP received a transfer of assets in the form of a building and other supporting facilities on a plot of land covering area in Jl. Raja Alam 1 KM 5, Tanjung Redep, Berau of 450 M<sup>2</sup> from AMK and in BP made a payment of Rp1,664,530,000 to AMK (**Transfer of Assets**). The Transfer of Assets has been recorded in Notarial Deed No. 30, dated March 18, 2021, made by M. Fahmi Azis, S.H., M.Kn. Notary in Tanjung Redep City, Berau Regency.

2. **Relationship between the Parties**

The affiliation relationship of the Company between BP and AMK are shown by the Company's shares ownership in BP and AMK and the similarity of management of the Company between BP and AMK, with the following details:

(a) The following is a chart that describes the structure of the relationship of the Company between BP and AMK:



- (b) The following are the similarities management of the Company between BP and AMK at the time of the Transaction:

Company Name	Board of Directors	Board of Commissioners
the Company	Director - Loudy Irwanto Ellias - Iman Nurwahyu	-
BP	-	President Commissioner : Loudy Irwanto Ellias Commissioner: Iman Nurwahyu
AMK		Commissioner: Loudy Irwanto Ellias

**3. Explanation, Consideration and Reasons for the Transaction compared to other Similar Transaction with an Unaffiliated Party**

BP needed the building for the expansion of BP's business area to be used for operational needs. AMK as an owner of the area, so AMK and BP agreed to carry out an Transfer of Assets transaction.

**4. Statements of the Board of Directors and Board of Commissioners of the Company**

In relation to this Transaction, the Board of Commissioners and Board of Directors state that to the extent of our knowledge, the Company has disclosed all the informations required to be known by public and there is no any material fact which has not been disclosed or omitted, causing the information related to the Transaction as discussed above becomes incorrect and/or misleading.

This Transaction is only an affiliated transaction required to be reported to the Financial Services Authority as stipulated in POJK 42/2020 Article 6 number 1 letter b number (3).

[signed by Nataza P. Purba as Group Legal Function Head]