

**Re.: Disclosure of Information in compliance with OJK Rule No. 42/2020**

On 23 August 2021, PT United Tractors Tbk (“**Company**”) disclosed the information to the Financial Services Authority related to loan agreement between PT Pamapersada Nusantara (“**PAMA**”) and PT Suprabari Mapanindo Mineral (“**SMM**”), as the compliance with Financial Authority Services No. 42/POJK.04/2020 on Affiliated Party Transaction and Conflict of Interest (“**OJK Rule No. 42/2020**”).

The following are the information disclosed:

**1. Description of the Transaction**

PAMA and SMM, both are subsidiaries of the Company, has signed Loan Agreement dated 23 August 2021 (“**Loan Agreement**”), whereas PAMA provide loans to SMM in the amount of USD40,000,000 or equal to Rp564.200.000.000 (“**Transaction**”).

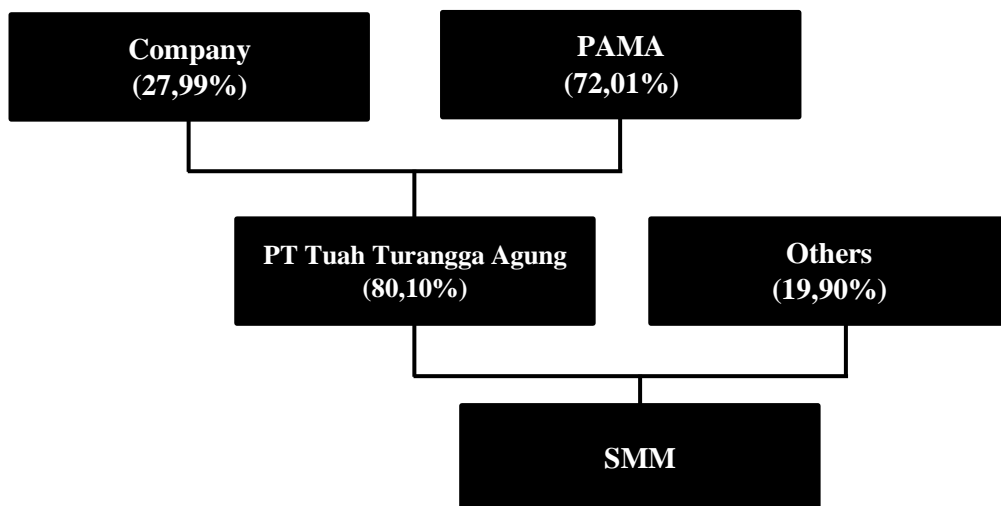
The following information related to the Transaction:

- a. Interest : LIBOR + 2%
- b. Interest Period : 1, 2, 3 or 6 months (or any agreed period)
- c. Loan Period : 5 (five) years
- d. Type : revolving

**2. Relations between the Parties**

Affiliated relationship between the Company, PAMA and SMM are shown from the Company's share ownership in PAMA and SMM and the similarity of management between the Company, PAMA and SMM , as follows :

- (i) The following is a chart that describes the structure of the relationship between the Company, PAMA and SMM:



(ii) The following are the similarities management of the Company, PAMA and SMM:

<b>Company Name</b>	<b>Board of Directors</b>	<b>Board of Commisioners</b>
Company	President Director : Frans Kesuma Director: Iwan Hadianoro	President Commissioner : Djony Bunarto Tjondro
PAMA	President Director : Frans Kesuma Director : Chinthya Theresa Am Director : Ari Sutrisno	President Commissioner : Djony Bunarto Tjondro Commissioner : Iwan Hadianoro
SMM	-	President Commissioner : Frans Kesuma Commissioner : Ari Sutrisno Commissioner : Chinthya Theresa Am

### **3. Explanation, Consideration and Reason for Executing the Transaction Compared to Executing Other Similar Transaction with Unaffiliated Parties**

For PAMA, this Transaction can support the operational cost of SMM and it is more profitable for PAMA to get any interest income from granting loans than saving the cash in deposits.

This Transaction is affiliate transaction that require: (i) fairness opinions from Independent Appraisal through KJPP Desmar, Ferdinand, Hentriawan and partner dated 30 June 2021 (as attach); and (ii) reporting to the Financial Services Authority as stipulated in Article 4 of OJK Rule No. 42/2020.

[signed by Sara K. Loebis as Corporate Secretary of the Company]