

Re.: Disclosure of Information in compliance with OJK Rule No. 42/2020

On 23 November 2021, PT United Tractors Tbk (“**Company**”) disclosed the information to the Financial Services Authority related to loan agreement between PT Bina Pertiwi (“**BP**”) and PT Bina Pertiwi Energi (“**BPE**”), as the compliance with Financial Authority Services No. 42/POJK.04/2020 on Affiliated Party Transaction and Conflict of Interest (“**OJK Rule No. 42/2020**”).

The following are the information disclosed:

1. Description of the Transaction

BP and BPE, both are subsidiaries of the Company, have signed Loan Agreement dated 19 November 2021 (“**Loan Agreement**”), whereas BP provide loans to BPE in the amount of Rp24,500,000,000 (“**Transaction**”).

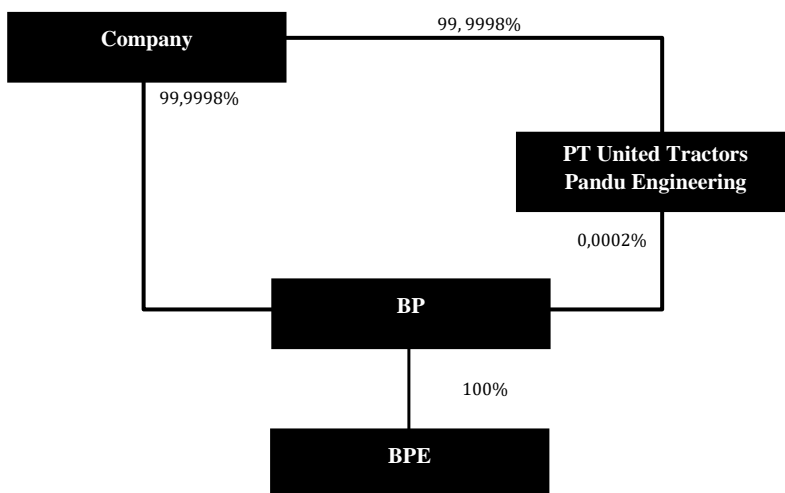
The following information related to the Transaction:

- a. Interest : JIBOR + 1% (per year)
- b. Loan Period : 1 (one) year from the date of the Agreement

2. Relations between the Parties

Affiliated relationship between the Company, BP and BPE are shown from the Company's share ownership in BP and BPE and the similarity of management between the Company, BP and BPE, as follows:

- (i) The following is a chart that describes the structure of the relationship between the Company, BP and BPE:



(ii) The following are the similarities management of the Company, BP and BPE:

Company Name	Board of Directors	Board of Commissioners
Company	Director: Iwan Hadianoro Director: Iman Nurwahyu	-
BP	-	President Commissioner: Iman Nurwahyu Commissioner: Iwan Hadianoro
BPE	-	-

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3. Explanation, Consideration and Reason for Executing the Transaction Compared to Executing Other Similar Transaction with Unaffiliated Parties

For BP, this Transaction can support the operational cost of BPE and it is more profitable for BP to get any interest income from granting loans than saving the cash in deposits.

This Transaction is an affiliate transaction that requires a reporting to the Financial Services Authority as stipulated in Article 4 of OJK Rule No. 42/2020.

[signed by Sara K. Loebis as Corporate Secretary of the Company]