

Re.: Disclosure of Information in compliance with OJK Rule 42/2020

On 26 November 2021, PT United Tractors Tbk (“**Company**”) disclosed the information to the Financial Services Authority related to the increase of PT Bina Pertiwi (“**BP**”) share participation in PT Bina Pertiwi Energi (“**BPE**”), as the compliance with Financial Services Authority Regulation No. 42/POJK.04/2020 on Affiliated Party Transaction and Conflict of Interest (“**OJK Rule 42/2020**”).

The following are the information disclosed:

1. Description of the Transaction

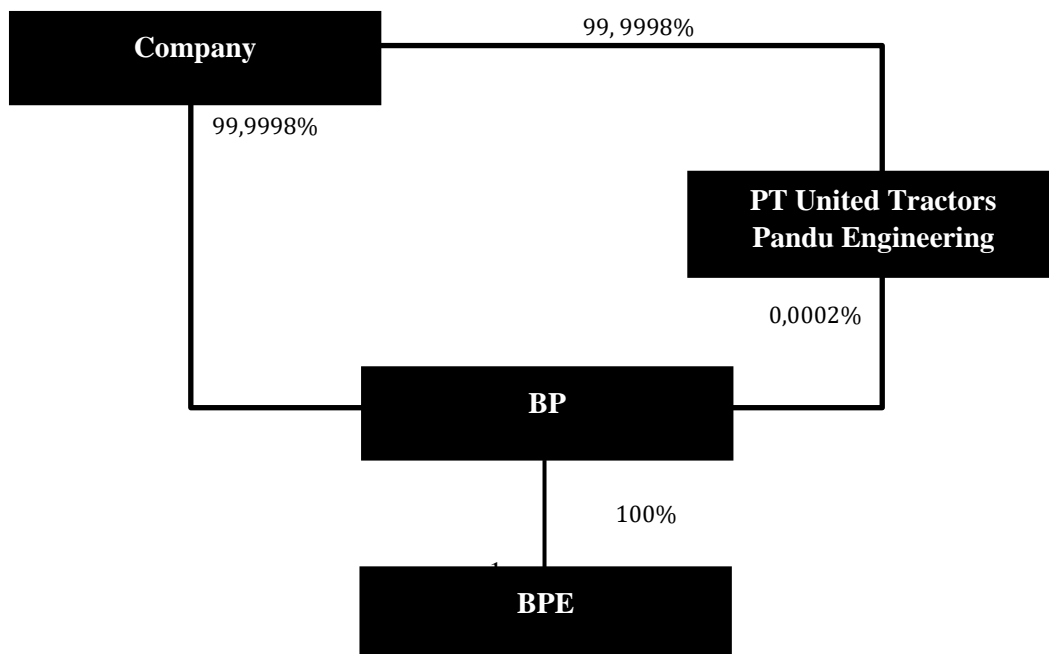
BPE, a subsidiary of the Company, has increased the issued and paid up shares by issuing 48,000 new shares. In connection with the issuance of new shares, BP subscribed all 48,000 new shares and it resulted in increase of BP's share ownership in BPE (“**Increase of Share Ownership**”). Related to this matter, the Ministry of Law and Human Rights has issued an Approval of the Amendment of the Articles of Association and Receipt of Notification of Amendment of the Company’s Profile, both are on 25 November 2021. Thus, the Increase of Share Ownership has been effective on 25 November 2021.

Upon the Increase of Share Ownership in BPE, BP owns 146,999 shares or equal to Rp66,149,550,000 in BPE.

2. Relations between the Parties

Affiliated relationship between the Company, BP and BPE are shown from the Company's share ownership in BP and BPE and the similarity of management between the Company, BP and BPE, as follows:

(i) The following is a chart that describes the structure of the relationship between the Company, BP and BPE:



(ii) The following are the similarities management of the Company, BP and BPE:

Company Name	Board of Directors	Board of Commissioners
Company	Director: Iwan Hadianoro Director: Iman Nurwahyu	-
BP	-	President Commissioner: Iman Nurwahyu Commissioner: Iwan Hadianoro
BPE	-	-

3. Explanation, Consideration and Reason for Executing the Transaction Compared to Executing Other Similar Transaction with Unaffiliated Parties

The objective of BP executing the Increase of Share Ownership in BPE is to increase working capital for BPE's operational needs.

This Increase of Share Ownership is only an affiliate transaction that requires a reporting to the Financial Services Authority as stipulated in OJK Rule 42/2020.

[signed by Sara K. Loebis as Corporate Secretary of the Company]