

Re.: Disclosure of Information in compliance with OJK Rule 42/2020

On 30 December 2021, PT United Tractors Tbk (“**Company**”) disclosed the information to the Financial Services Authority related to the sale and purchase of share between PT Bina Pertiwi (“**BP**”) and PT Energia Prima Nusantara (“**EPN**”), as the compliance with Financial Services Authority Regulation No. 42/POJK.04/2020 on Affiliated Party Transaction and Conflict of Interest (“**OJK Rule 42/2020**”).

The following are the information disclosed:

1. Description of the Transaction

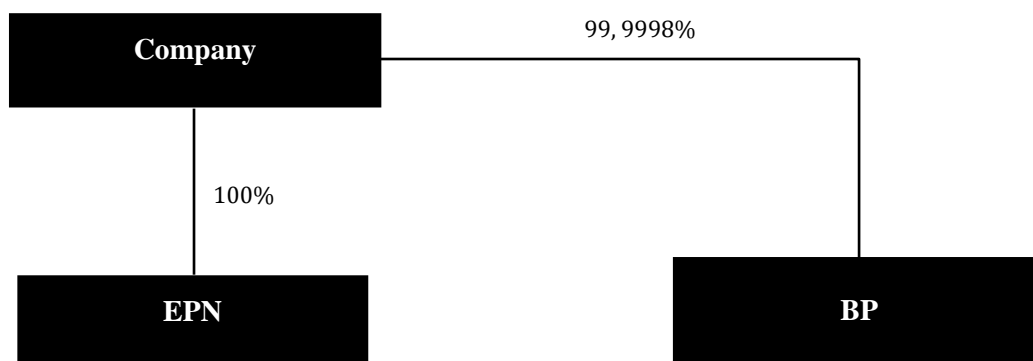
On 27 December 2021, BP and EPN, signed Sale and Purchase of Share (“**Agreement**”) in connection with the sale all share of BP in PT Bina Pertiwi Energi (“**BPE**”) or equal to 99.995% of the issued and paid-up capital of BPE (“**Transaction**”).

Related to this matter, the Ministry of Law and Human Rights has issued a Receipt of Notification of Amendment of the Company Data No. AHU-AH.01.03-0493254 on 29 December 2021.

Upon the Transaction, EPN owns 146,999 shares or equal to IDR66,149,550,000 in BPE.

2. Relations between the Parties

Affiliated relationship between the Company, BP and EPN is shown from the Company's share ownership in BP and EPN as follows:



3. Explanation, Consideration and Reason for Executing the Transaction Compared to Executing Other Similar Transaction with Unaffiliated Parties

The objective of the Transaction is to carry out the reorganization of the Company's group, which conduct the energy industry.

This Transaction is only an affiliate transaction that requires reporting to the Financial Services Authority as stipulated in OJK Rule 42/2020.

[signed by Sara K. Loebis as Corporate Secretary of the Company]