

Re.: Disclosure of Information in compliance with OJK Rule No. 42/2020

On 2 August 2022, PT United Tractors Tbk (“**Company**”) disclosed the information to the Financial Services Authority related to the Loan Agreement between PT Buah Turangga Agung (“**TTA**”) and Cipta Coal Trading Pte. Ltd. (“**CCT**”), both are subsidiaries of the Company, as the compliance with Financial Authority Services No. 42/POJK.04/2020 on Affiliated Party Transaction and Conflict of Interest (“**OJK Rule No. 42/2020**”).

The following are the information disclosed:

1. Description of the Transaction

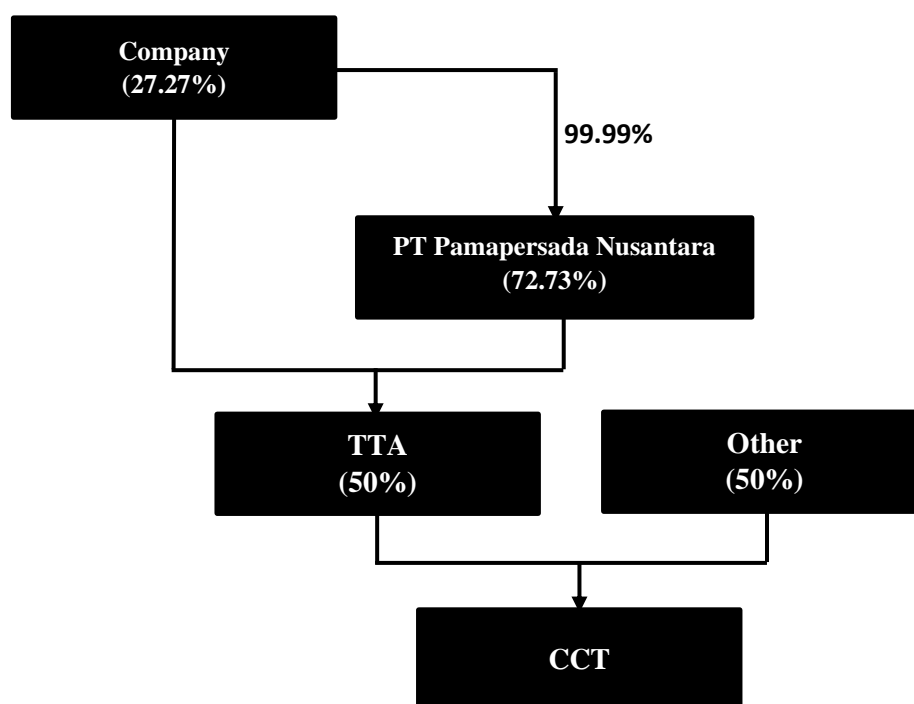
On 29 July 2022, TTA and CCT signed a Shareholders Loan Agreement (“**Agreement**”) (hereinafter referred to as the “**Transaction**”). Pursuant to the Agreement, UTPE provided a loan to CCT in the amount of USD 15,000,000 (“**Loan**”) which will be used by CCT as working capital for CCT.

Loan information are as follows:

- a. Interest : SOFR (*Secured Overnight Financing Rate*) + 2% per year
- b. Availability Period : until 30 June 2027

2. Relations between the Parties

The affiliation relationship between TTA and CCT is shown by TTA’s share ownership in CCT as follows :



3. Explanation, Consideration and Reason for Executing the Transaction Compared to Executing Other Similar Transaction with Unaffiliated Parties

For TTA, this Transaction can support the operational cost of TRPL and it is more profitable for TTA to get any interest income from granting loans than saving the cash in deposits.

This Transaction is an affiliate transaction that requires: (i) fairness opinions from Independent Appraisal through KJPP Nirboyo Adiputro, Dewi Apriyanti and Partner dated 29 July 2022 (as attached); and (ii) reporting to the Financial Services Authority as stipulated in Article 4 of OJK Rule No. 42/2020.

[signed by Sara K. Loebis as Corporate Secretary of the Company]