

Re.: Disclosure of Information in compliance with OJK Rule No. 42/2020

On 25 August 2022, PT United Tractors Tbk (“**Company**”) disclosed the information to the Financial Services Authority related to the increase of PT United Tractors Pandu Engineering (“**UTPE**”) share participation in PT Triatra Sinergia Pratama (“**Triatra**”), as the compliance with Financial Services Authority Regulation No. 42/POJK.04/2020 on Affiliated Party Transaction and Conflict of Interest (“**OJK Rule 42/2020**”).

The following are the information disclosed:

1. Description of the Transaction

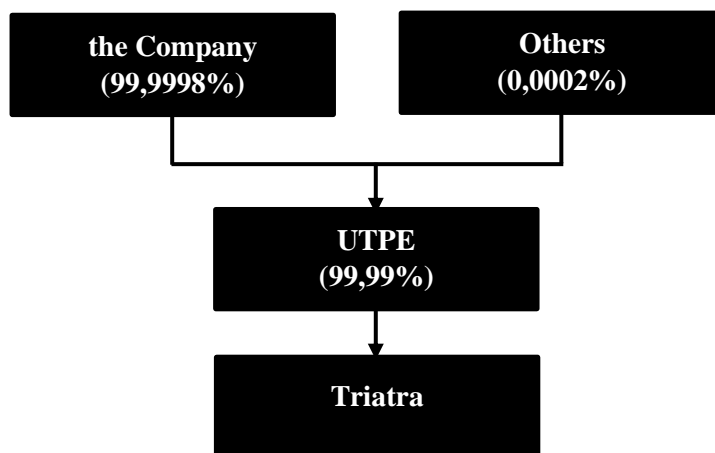
Triatra a subsidiary of the Company, has increased the issued and paid-up shares by issuing 52,000 new shares. In connection with the issuance of new shares, UTPE a subsidiary of the Company has subscribed all new shares and it resulted in increase of the UTPE’s share ownership in Triatra (“**Increase of Share Ownership**”). Related to this matter, the Ministry of Law and Human Rights has issued a Notification of Amendment of the Articles of Association and Approval of Amendment of the Articles of Association, both dated on 23 August 2022. Thus, the Increase of Share Ownership has been effective on 23 August 2022.

Upon the Increase of Share Ownership in Triatra, UTPE owns 61,999 shares or equal to IDR77,498,750,000 in Triatra.

2. Relations between the Parties

The affiliation relationship between UTPE and Triatra are shown by the UTPE’s share ownership in Triatra and the similarity of management between the Company, UTPE and Triatra at the time of the Transaction, as follows :

- (i) The following is a chart that describes the structure of the relationship between the Company, UTPE and Triatra :



- (ii) The following are the similarities between the Company's, UTPE's and Triatra's management at the time of the Transaction is executed:

Company Name	Board of Directors	Board of Commissioners
Company	Director: Loudy Irwanto Ellias Director : Iman Nurwahyu	-
UTPE	President Director: Bayu Cahyono Director: David Director: Henry Wijaya	Presidet Commissioner: Loudy Irwanto Ellias Commissioner: Iman Nurwahyu
Triatra	Presiden Direktur: Henry Wijaya Direktur: David	Presiden Komisaris: Bayu Cahyono

3. Explanation, Consideration and Reason for Executing the Transaction Compared to Executing Other Similar Transaction with Unaffiliated Parties

The objective of UTPE executing the Increase of Share Ownership in Triatra is to increase working capital for its operational needs.

This Transaction is an affiliate transaction that requires a reporting to the Financial Services Authority as stipulated in Article 4 of OJK Rule No. 42/2020.

[signed by Sara K. Loebis as Corporate Secretary of the Company]