

**Re.: Disclosure of Information in compliance with OJK Rule 42/2020**

On 11 May 2022, PT United Tractors Tbk (“**Company**”) disclosed the information to the Financial Services Authority related to the increase of PT Pamapersada Nusantara (“**PAMA**”) share participation in PT Tuah Turangga Agung (“**TTA**”), as the compliance with Financial Services Authority Regulation No. 42/POJK.04/2020 on Affiliated Party Transaction and Conflict of Interest (“**OJK Rule 42/2020**”).

The following are the information disclosed:

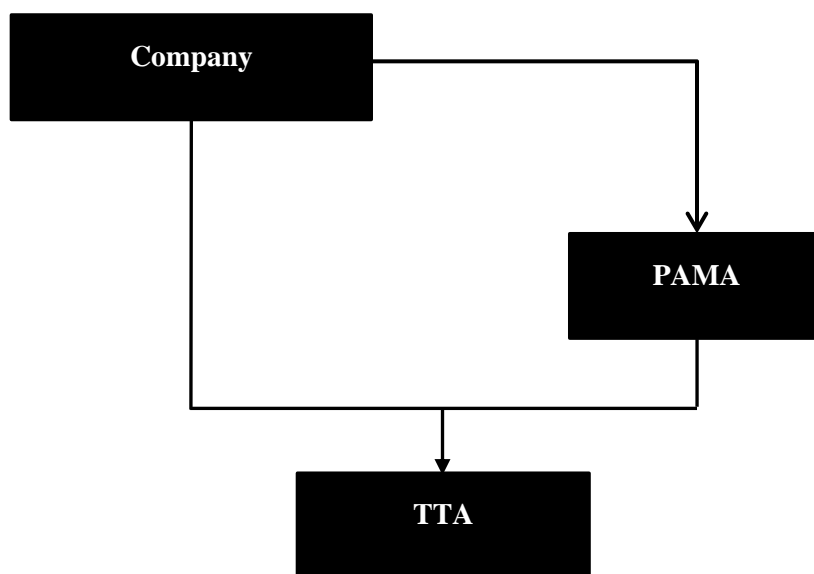
**1. Description of the Transaction**

TTA a subsidiary of the Company, has increased the issued and paid-up shares by issuing 217,191 new shares. In connection with the issuance of new shares, PAMA a subsidiary of the Company has subscribed all new shares and it resulted in increase of the PAMA's share ownership in TTA ("**Increase of Share Ownership**"). Related to this matter, the Ministry of Law and Human Rights has issued a Notification of Amendment of the Articles of Association on 27 April 2022. Thus, the Increase of Share Ownership has been effective on 27 April 2022.

Upon the Increase of Share Ownership in TTA, PAMA owns 6,079,076 shares or equal to IDR6,079,076,000,000 in TTA.

**2. Relations between the Parties**

Affiliated relationship between the Company, PAMA and TTA is shown from the Company's share ownership as follow:



**3. Explanation, Consideration and Reason for Executing the Transaction Compared to Executing Other Similar Transaction with Unaffiliated Parties**

The objective of PAMA executing the Increase of Share Ownership in TTA is to increase working capital for its operational needs.

This Increase of Share Ownership is only an affiliate transaction that require reporting to the Financial Services Authority as stipulated in OJK Rule 42/2020.

[signed by Sara K. Loebis as Corporate Secretary of the Company]