



UNITED TRACTORS

member of **ASTRA**

**ANNOUNCEMENT OF SUMMARY OF THE MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2022
PT UNITED TRACTORS Tbk**

PT United Tractors Tbk, a publicly listed company, domiciled in East Jakarta (hereinafter referred to as the "**Company**"), hereby announces to all the Shareholders of the Company that the Annual General Meeting of Shareholders 2022 was held on 8 April 2022 (hereinafter shall be referred to as the "**Meeting**").

As stipulated in Article 49 of Financial Services Authority Regulation No. 15/POJK.04/2020 on the Plan and Implementation of General Meeting of Shareholders of Public Company, dated 21 April 2020 (hereinafter referred to as the "**OJK Regulation No. 15**"), the Company is obliged to prepare a summary of minutes of Meeting, in accordance with the minutes of Meeting stated in the Deed of the Minutes of Annual General Meeting of Shareholders of PT United Tractors Tbk number 78 dated 8 April 2022 made by Jose Dima Satria, S.H., M.Kn., a Notary in Jakarta, as follows:

1. Location, date and time
 - Date : 8 April 2022
 - Place : Catur Dharma Hall, Menara Astra Lt. 5,
Jalan Jend. Sudirman Kav. 5-6, Karet Tengsin, Kec. Tanah Abang,
Jakarta Pusat, Daerah Khusus Ibukota Jakarta 10220
 - Time : 09.09 AM Western Indonesian Time ("**WIT**") – 09.38 AM WIT
2. Agenda of Meeting:
 1. Approval of the Annual Report 2021, including the Ratification of the Board of Commissioners' Supervisory Report as well as the Ratification of the Company's Consolidated Financial Statements for the Financial Year 2021;
 2. Determination of the Utilization of the Company's Net Profits for the Financial Year 2021;
 3. Determination of Remuneration and Allowances of the Board of Directors of the Company and Remuneration or Honorarium and Allowances of the Board of Commissioners of the Company for the period of 2022-2023;
 4. Appointment of a Public Accountant Firm to Conduct the Audit of the Company's Financial Statements for the Financial Year 2022; and
 5. Adjustment of the Classification of the Company's Business Activity in accordance with Standard Classification of Indonesian Business Fields 2020.
3. - Members of the Board of Directors who attended the Meeting:

President Director	Frans Kesuma
Director	Iwan Hadiangoro
Director	Loudy Irwanto Elias
Director	Iman Nurwahyu
Director	Idot Supriadi
Director	Edhie Sarwono

- Members of the Board of Commissioners who attended the Meeting:

President Commissioner	Djony Bunarto Tjondro
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4. The Meeting was attended by 30,068,093,548 shares with valid voting rights or equal to 82.252% of the total shares with valid voting rights issued by the Company.
5. The Shareholders were given an opportunity to submit a question and/or opinion related to each agenda of the Meeting. For the first until fifth agenda of the Meeting, there was no question.

6. Voting mechanisms in the Meeting:
- Resultions of the Meeting were taken by voting, since there were several Shareholders who gave powers of attorney to their proxies to (a) solely attend the Meeting but gave blank votes (abstain) and (b) attend the Meeting and vote against the proposals;
 - Votes were cast verbally by raising the hands, first by those who were not in favor of the proposed resolution and then by those who cast blank votes.
 - Pursuant to the Articles of Association and Article 47 of OJK Regulation No. 15, Shareholders with valid vote rights or their proxies who attended the Meeting but gave blank votes (abstain), should be considered as casting the same votes as those of the majority.
 - Pursuant to the Financial Services Authority Regulation Number 16/POJK.04/2020 dated 20 April 2020 concerning the Electronic. Implementation of the General Meeting of Shareholders of Public Companies This meeting was held physically and electronically using electronic facilities general meeting of shareholders provided by PT Kustodian Sentral Efek Indonesia, namely eASY.KSEI (related to the granting of power of attorney through e-Proxy and also the exercise of voting rights through e-Voting).
7. The results of voting and Resolutions of the Meeting are as follows:
- First Agenda**

Agreed	Disagreed	Abstained	Total Agreed Votes (Majority Vote + Abstained)
3,026,249,107 votes / 98.636%	40,170,641 votes / 1.309%	1,673,800 votes / 0.054%	3,027,922,907 votes / 98.690%

Resolutions of the Meeting:

- to approve and accept the Annual Report of the Company for the Financial Year 2021, including ratify the Supervisory Report of Board of Commissioners and ratify the Consolidated Financial Statements of the Company and Subsidiaries for the Financial Year 2021 audited by the Public Accounting Firm of Tanudiredja, Wibisana, Rintis & Partners (a member of PwC firm network), as stated in their report dated 21 February 2022, rendering fair opinion in all material respects;
- upon the said approval on the Annual Report and ratification of the Supervisory Report of Board of Commissioners of the Company and the Consolidated Financial Statements of the Company and Subsidiaries, to fully release and discharge (acquit et decharge) all members of the Board of Directors and the Board of Commissioners of the Company respectively from their management responsibility and from their supervisory duty, performed during the financial year 2021, to the extent those responsibilities and duties are reflected in the Annual Report and Consolidated Financial Statements of the Company and Subsidiaries for the Financial Year 2021.

- Second Agenda**

Agreed	Disagreed	Abstained	Total Agreed Votes (Majority Vote + Abstained)
3,047,623,288 votes / 99.332%	20,470,260 votes / 0.667%	0 votes / 0%	3,047,623,288 votes / 99.332%

Resolutions of the Meeting:

To approve the use of the Company's consolidated net income for the financial year ended December 31, 2021 amounting to Rp10,279,683,823,973,- with the following details:

- in the amount of Rp1,240 per share or a total of Rp4,625,367,568,640,- distributed as cash dividends, including an interim dividend of Rp335 per share or a total of Rp1,249,595,270,560,- which was paid on October 22, 2021 so that the remaining balance Rp905 per share or a total of Rp3,375,772,298,080,- will be distributed to the Company's Shareholders whose names are

registered in the Company's Shareholders Register on 21 April 2022 at 16:00 WIB and will be paid to the Company's Shareholders on 11 May 2022;

- b. to authorize the Board of Directors of the Company to distribute the dividend payments and to take all necessary actions. Payment of dividends shall comply with tax, Indonesia Stock Exchange and other prevailing capital market regulations;
- c. the remaining, being Rp5,654,316,255,333,- shall be recorded as retained earnings of the Company.

iii. **Third Agenda**

Agreed	Disagreed	Abstained	Total Agreed Votes (Majority Vote + Abstained)
2,930,171,305 votes / 95.504%	134,060,743 votes / 4.369%	3,861,500 votes / 0.125%	2,934,032,805 votes / 95.630%

Resolutions of the Meeting

1. to authorize the Board of Commissioners of the Company to determine the amount of remuneration and allowances of the Board of Directors, by taking into consideration the recommendation of the Nomination and Remuneration Committee of the Company;
2. to determine remuneration or honorarium and allowances of the Board of Commissioners of the Company, which shall be effective from the closing of this Annual General Meeting of Shareholders until the closing of the Annual General Meeting of Shareholders that will be held in 2023, and to authorize the President Commissioner of the Company to determine the distribution of the said amount amongst the members of the Board of Commissioners of the Company by taking into consideration the recommendation of the Nomination and Remuneration Committee of the Company.

iv. **Fourth Agenda**

Agreed	Disagreed	Abstained	Total Agreed Votes (Majority Vote + Abstained)
2,993,536,502 votes / 97.569%	74,139,446 votes / 2.41%	417,600 votes / 0.013%	2,993,954,102 votes / 97.583%

Resolutions of the Meeting

1. to appoint Public Accountant Firm Tanudiredja, Wibisana, Rintis & Rekan (a member of PwC firm network), one of public accountant firms in Indonesia, registered in the Financial Services Authority, to audit the Consolidated Financial Statements of the Company and Subsidiaries for the financial year 2022; and
2. to authorize the Board of Directors of the Company to determine the honorarium and other terms and conditions of the said appointment according to prevailing regulations.

v. **Fifth Agenda**

Agreed	Disagreed	Abstained	Total Agreed Votes (Majority Vote + Abstained)
2,386,050,563 votes / 77.769%	681,185,285 votes / 22.202%	857,700 votes / 0.027%	2,386,908,263 votes / 77.797%

Resolutions of the Meeting

1. to approve the adjustment of the Classification of the Company's Business Activity in accordance with Standard Classification of Indonesian Business Fields 2020 conducted to comply with Regulation of *Badan Pusat Statistik Indonesia* No. 2 Year 2020 regarding the Standard Classification of Indonesian Business Fields; and
2. in connection with the adjustment of the Classification of the Company's Business Activity, to authorize the Board of Directors of the Company to: (i) make changes and/or adjustment towards the Classification of the Company's Business Activity into the *Sistem Administrasi Badan Hukum dan Hak Asasi Manusia* and/or Online Single Submission system, which have been determined in this Meeting; (ii) declare the whole or part of Meeting resolutions with respect to this Meeting Agenda in a notarial deed and to submit an application for approval from the Minister of Law and Human Rights of the Republic of Indonesia; (iii) sign letters, deeds or other documents; (iv) appear before the Notary and/or the relevant authorities; as well as (v) take all necessary actions needed to achieve the purpose above.

In relation to the second agenda of the Meeting, the following are the procedures and cash dividend payment schedule.

Cash dividend payment schedule:

Activities	Date
Cum Cash dividend on Regular and Negotiation Market	[*] 2022
Ex Cash dividend on Regular and Negotiation Market	[*] 2022
Cum Cash dividend on Cash Market	[*] 2022
Ex Cash dividend on Cash Market	[*] 2022
Recording Date	[*] 2022
Payment Date	[*] 2022

Procedures of the Payment:

1. This announcement of cash dividend payment schedule is an official notice from the Company and the Company does not issue a special notice to the Company's Shareholders.
2. The cash dividend will be paid to Shareholders whose names are registered in the Register of Shareholders on 21 April 2021 at 4 PM WIT or Shareholders of the Company on the Securities Sub Account of PT Kustodian Sentral Efek Indonesia ("**KSEI**") at the close of trading on 21 April 2021 (hereinafter referred to as "**Eligible Shareholders**").
3. Payment of cash dividend:
 - a. For Eligible Shareholders whose shares are still in certificate forms, payment of the cash dividend will be made by transfer (bank transfer) to the account of Eligible Shareholders who have informed the bank name and account number on behalf of the Eligible Shareholders through a letter with IDR 6,000 stamp duty to the Share Registrar, namely PT Raya Saham Registra ("**Registrar**"), domiciled at Gedung Plaza Sentral, Lantai 2, Jl. Jend. Sudirman kav. 47-48, Jakarta, at the latest on 21 April 2021 at 4 PM WIT, accompanied by a photocopy of identity card or passport, and the address indicated in the identity card or passport must match with the address shown in the Register of Shareholders.

- b. For Eligible Shareholders whose shares have been registered in KSEI, the payment of cash dividend will be made through KSEI and Eligible Shareholders will receive payment from the relevant Account Holder of KSEI.
- 4. The cash dividend that will be distributed will be deducted by the Income Tax:
 - a. 20% of Income Tax (Article 26) for foreign taxpayer; and
 - b. For the dividend cash to be distributed to Domestic Individual Taxpayer or Domestic Entity Taxpayers, the Company does not deduct the Income Tax directly as stipulated by Law No. 11 Year 2020 on Omnibus Law (*UU Cipta Kerja*) ("**UU-11**") and Government Regulation No. 9 Year 2021 on Tax Treatment to Support Ease of Business ("**PP-9**") and Ministry of Finance Regulation No. 18/PMK.03/2021 on Implementation of UU-11 on Income Tax, Value Added Tax and Taxes on the Sale Tax on Luxury Goods, as well as General Provisions And Taxation Procedures ("**PMK-18**").
- 5. For:
Eligible Shareholders who are foreigners and the foreign taxpayers whose country has a Double Tax Avoidance Agreement (P3B) with the Republic of Indonesia and intend to request the adjusted tax deduction at the rate stated in the P3B, shall meet the requirements as stated in the Director General of Tax Regulation No. PER-25/PJ/2018 on the Procedures for the Implementation of Double Tax Avoidance Agreement ("**PER-25**"), by sending/delivering:
 - 1) Letter of Domicile ("**LOD**") meeting requirements stipulated in the Annexure E of PER-25 (Form-DGT), or
 - 2) Receipt of LOD of foreign taxpayers, if LOD of foreign taxpayers has been conveyed electronically.The said document is delivered only one time in the period referred to in the LOD and is requested to be sent/delivered to KSEI or the Registrar no later than 22 April 2021 at 4 PM WIT or in accordance with KSEI regulation. If until the said date, KSEI or Registrar does not receive the above documents, the dividends will be subject to 20% of Income Tax (Article 26).

Jakarta, 12 April 2022
PT United Tractors Tbk
Board of Directors

Notes: This Announcement is made in Indonesian and English languages. The Indonesian version shall prevail in the case of any inconsistencies or differences of interpretation with the English language text of this Announcement.



UNITED TRACTORS

member of **ASTRA**

**ANNOUNCEMENT OF
RATIFICATION BY THE GENERAL MEETING OF SHAREHOLDERS
ON CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR 2021 OF
PT UNITED TRACTORS Tbk**

In compliance with the Article 68 paragraph (4) of the Law No. 40 year 2007 regarding the Limited Liability Company, the Board of Directors of PT United Tractors Tbk (the "**Company**"), hereby announce that the Consolidated Financial Statements of the Company and Subsidiaries for the Financial Year 2020 which has been audited by the Public Accounting Firm Tanudiredja, Wibisana, Rintis & Rekan (a member of PwC firm network) and has been published in *Bisnis Indonesia* daily newspaper on 26 February 2022, has been ratified by the Annual General Meeting of Shareholders of the Company on Friday dated 8 April 2022.

Jakarta, 11 April 2022

PT United Tractors Tbk

Board of Directors

Notes: This Announcement is made in Indonesian and English languages. The Indonesian version shall prevail in the case of any inconsistencies or differences of interpretation with the English language text of this Announcement.