

Re.: Disclosure of Information in compliance with OJK Rule No. 42/2020

On 29 December 2023, PT United Tractors Tbk (“**Company**”), disclosed the information to the Financial Services Authority related to the amendment of the Loan Agreement between the PT Pamapersada Nusantara (“**PAMA**”) and PT Suprabari Mapanindo Mineral (“**SMM**”), both are subsidiaries owned by the Company directly and indirectly, as the compliance with Financial Services Authority Regulation No. 42/POJK.04/2020 on Affiliated Party Transaction and Conflict of Interest (“**OJK Rule 42/2020**”).

The following are the information disclosed:

1. Description of Transaction

The Company disclosed to the Financial Services Authority the information regarding Loan Agreement dated 23 August 2021 between the PAMA and SMM (“**Agreement**”). In relation to the Agreement, the company has conducted Disclosure Information in accordance with the applicable law and regulations (“**Prior Disclosure Information**”).

On 28 December 2023, PAMA and SMM entered into the Amendment of the Agreement (hereinafter referred to as “**Transaction**”), amending the loan interest under the agreement as follows:

Previously

Interest : LIBOR + 2%

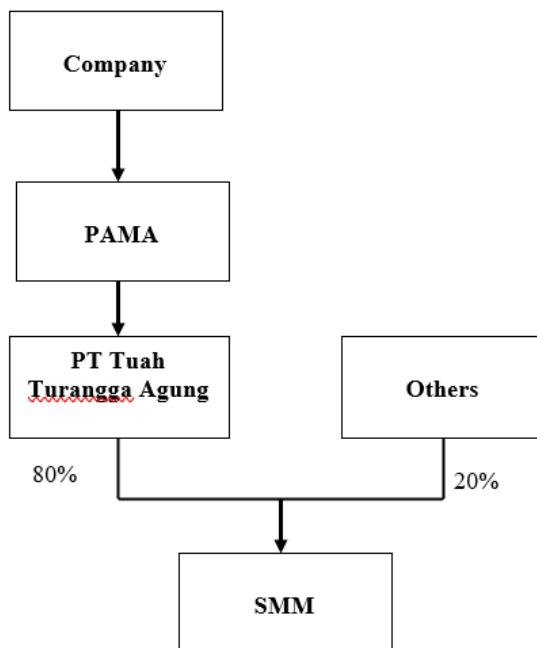
To become

Interest : SOFR + 2%

2. Relations between the Parties

Other than above amendment, there is a change in the Prior Disclosure Information specially related to the affiliated relationships between the Company, PAMA, and SMM are shown from the share ownership structure and similarity of management as below:

- a. The following is a chart that describes the structure of the relationship between the Company, PAMA, dan SMM:



b. The following is the similarity of management of the Company, PAMA, and SMM when the Transaction is conducted:

Company Name	Board of Director	Board of Commissioner
Perseroan	President Director: Frans Kesuma	President Commissioner: Djony Bunarto Tjondro
PAMA	President Director: Hendra Hutahean Vice President Director: Chinthya Theresa Am	President Commissioner: Djony Bunarto Tjondro Commissioner: Frans Kesuma
SMM		President Commissioner: Frans Kesuma Commissioner: Hendra Hutahean Commissioner: Chinthya Theresa Am

3. Additional Information

- a. The above Transaction is a fair transaction, as supported by an independent appraiser report from KJPP Ferdinand, Danar, Ichsan and Partners as independent appraiser dated 22 December 2023.

Along with this letter, we also attach (i) summary of independent appraisal report KJPP Ferdinand, Danar, Ichsan and Partners and (ii) Report of independent appraiser from Ferdinand, Danar, Ichsan and Partners as independent appraiser dated 22 December 2023.

- b. This Transaction is not a conflict-of-interest transaction as referred to in OJK Rule No. 42/2020, therefore it does not need to obtain shareholders' approval.
- c. This Transaction does not constitute a Material Transaction (as defined in Financial Services Authority Number No. 17/POJK.04/2020 concerning the Material Transactions and Changes of Main Business Activities, Attachment to the Chairman of Capital Market ("**OJK Rule No. 17/2020**") as the Transaction value does not meet the threshold stipulated in Regulation OJK Rule No. 17/2020.

Thus, this Increase of Shares Participation is only an affiliated transaction that requires: (i) announcement of Information Disclosure to the public; and (ii) submission of Information Disclosure to the Financial Services Authority, as stipulated in Article 4 jo. Article 6 OJK Rule No. 42/2020.

Other than the above, the information which had been disclosed under the Prior Disclosure Information remains valid.

[signed by Sara K. Loebis as Corporate Secretary of the Company]