

Re.: Disclosure of Information in compliance with OJK Rule No. 42/2020

On 29 December 2023, PT United Tractors Tbk (“**Company**”), disclosed the information to the Financial Services Authority related to the increase of share participation in PT Danusa Tambang Nusantara (“**DTN**”) by the Company, as the compliance with Financial Services Authority Regulation No.42/POJK.04/2020 on Affiliated Party Transaction and Conflict of Interest (“**OJK Rule No. 42/2020**”).

The following are the information disclosed:

1. Description of the Transaction

The Company and PT Pamapersada Nusantara (“**PAMA**”), a subsidiary of the Company, has increased its shareownership in PT Danusa Tambang Nusantara (“**DTN**”) by 571,818 shares and 381,212 shares respectively (“**Increase of Shares Participation**”).

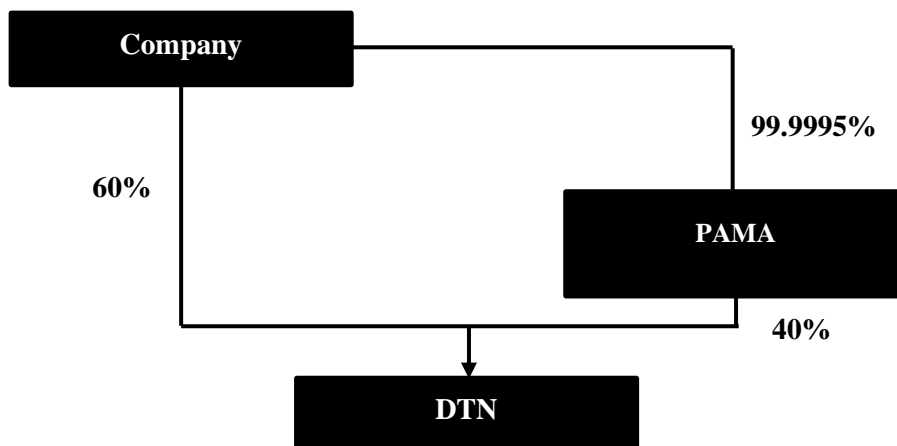
Related to Increase of Shares Participation, the Ministry of Law and Human Rights issued a Letter of Receipt from the Ministry of Law and Human Rights on 28 December 2023. Therefore, the Increase of Shares Participation has been effective on that day.

After the Increase of Shares Participation, the Company owns 1,740,777 shares or equal to Rp17,407,770,000,000 and PAMA owns 1,160,518 shares or equal to Rp11,605,180,000,000 in DTN.

2. Relations between the Parties

The affiliated relationships between the Company, PAMA and DTN are shown from the share ownership structure and similarity of management as follows:

(a) The following is a chart that describes the structure of the relationship between the Company, PAMA and DTN:



(b) The following is the similarity of management at the time of Increase of Shares Participation:

Name of company	Board of Directors	Board of Commissioners
the Company	President Director: Frans Kesuma Director: Iwan Hadianoro	President Commissioner: Djony Bunarto Tjondro
PAMA	President Director: Hendra Hutahean Vice President Director: Ari Sutrisno	President Commissioner: Djony Bunarto Tjondro Commissioner: Frans Kesuma
DTN	Director: Ari Sutrisno	President Commissioner: Frans Kesuma Commissioner: Iwan Hadianoro Commissioner: Hendra Hutahean

3. Explanation, Consideration and Reason for Executing the Transaction Compared to Executing Other Similar Transaction with Unaffiliated Parties

The objective of the Company and PAMA execute the Increase of Shares Participation in DTN is to fulfill DTN's funding needs.

Thus, this Increase of Shares Participation is only an affiliated transaction that requires: (i) announcement of Information Disclosure to the public; and (ii) submission of Information Disclosure to the Financial Services Authority, as stipulated in Article 4 jo. Article 6 OJK Rule No. 42/2020.

[signed by Sara K. Loebis as Corporate Secretary of the Company]