

Re.: Disclosure of Information in compliance with OJK Rule No. 42/2020

On 14 April 2023, PT United Tractors Tbk (“**Company**”), disclosed the information to the Financial Services Authority related to the increase of share participation in PT Danusa Tambang Nusantara (“**Danusa**”) by the Company, as the compliance with Financial Services Authority Regulation No. 42/POJK.04/2020 on Affiliated Party Transaction and Conflict of Interest (“**OJK Rule 42/2020**”).

The following are the information disclosed:

1. Description of the Transaction

The Company and PT Pamapersada Nusantara (“**PAMA**”), a fully owned subsidiary of the Company, increased its share ownership in Danusa respectively 240,000 shares and 160,000 shares (herein after referred to as “**Increase of Shares Participation**”).

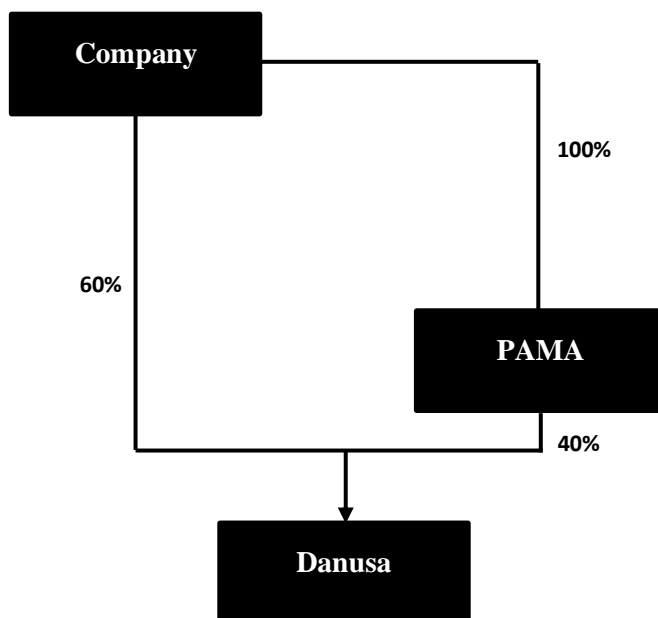
On 12 April 2023, the Ministry of Law and Human Rights has issued an Approval on Amendment of Articles of Association and Letter of Receipt by Ministry of Law and Human Rights toward the Increase of Share Participation. Therefore, the Increase of Shares Participation has been effective on that day.

After the Increase of Shares Participation, the Company owns 1,168,959 shares and PAMA owns 779,306 shares in Danusa.

2. Relations between the Parties

The affiliated relationships between the Company, PAMA and Danusa are shown from the share ownership structure and similarity of management as below:

(a) The following is a chart that describes the structure of the relationship between the Company, PAMA and Danusa:



(b) The following is the similarity of management at the time of Increase of Shares Participation:

Name of company	Board of Directors	Board of Commissioners
the Company	President Director : Frans Kesuma	President Commissioner : Djony Bunarto Tjondro
PAMA	-	President Commissioner : Djony Bunarto Tjondro Commissioner : Frans Kesuma
Danusa	-	President Commissioner : Frans Kesuma

3. Explanation, Consideration and Reason for Executing the Transaction Compared to Executing Other Similar Transaction with Unaffiliated Parties

The objective of the Company executing the Increase of Share Ownership in Danusa is to increase working capital for its operational needs and also the Company and PAMA are the shareholders of Danusa.

This Transaction is an affiliate transaction that requires reporting to the Financial Services Authority as stipulated in OJK Rule No. 42/2020.

[signed by Sara K. Loebis as Corporate Secretary of the Company]