

**Re.: Disclosure of Information in compliance with OJK Rule No. 42/2020**

PT United Tractors Tbk (“**Company**”), disclosed the information to the Financial Services Authority related to the implementation of increase of share participation in PT Karya Supra Perkasa (“**KSP**”) by the Company, as the compliance with Financial Services Authority Regulation No. 42/POJK.04/2020 on Affiliated Party Transaction and Conflict of Interest (“**OJK Rule No. 42/2020**”).

The following are the information disclosed:

**1. Description of the Transaction**

The Company, increased its share ownership in KSP respectively 200,000 shares or equal to nominal value of Rp200,000,000,000 (herein after referred to as “**Increase of Shares Participation**”).

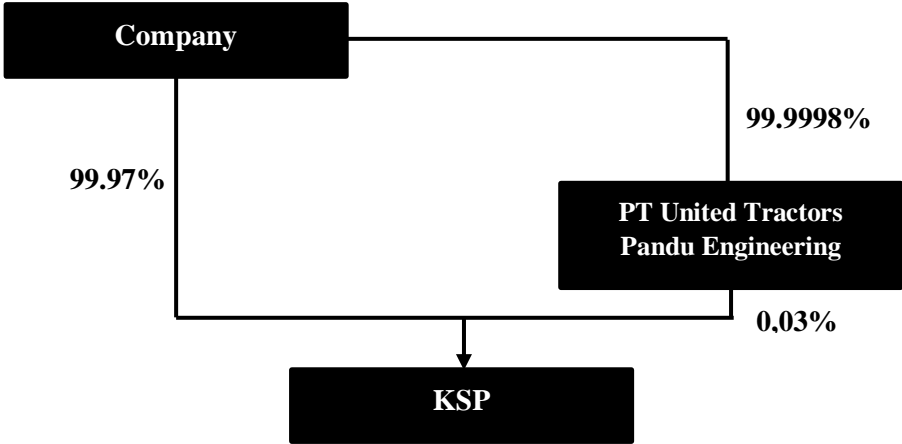
On 9 November 2023, the Ministry of Law and Human Rights issued an Approval on Amendment of Articles of Association and Letter of Receipt from Ministry of Law and Human Rights toward the Increase of Shares Participation. Therefore, the Increase of Shares Participation has been effective on that day.

After the Increase of Shares Participation, the Company owns 3,825,900 shares in KSP.

**2. Relations between the Parties**

The affiliated relationships between the Company and KSP are shown from the share ownership structure and similarity of management as below:

(a) The following is a chart that describes the structure of the relationship between the Company and KSP:



(b) The following is the similarity of management at the time of Increase of Shares Participation:

Name of company	Board of Directors	Board of Commissioners
the Company	President Director: Frans Kesuma Director: Iwan Hadianoro	
KSP	Director: Iwan Hadianoro	Commissioner: Frans Kesuma

**3. Explanation, Consideration and Reason for Executing the Transaction Compared to Executing Other Similar Transaction with Unaffiliated Parties**

The objective of the Company executing the Increase of Shares Participation in KSP is to fulfill KSP's funding needs in increasing its shareholding in KSP's subsidiaries.

Thus, this Increase of Shares Participation is only an affiliated transaction that requires: (i) announcement of Information Disclosure to the public; and (ii) submission of Information Disclosure to the Financial Services Authority, as stipulated in Article 4 POJK 42/2020.

[signed by Sara K. Loebis as Corporate Secretary of the Company]