

Re.: Disclosure of Information in compliance with OJK Rule No. 42/2020

On 2 May 2023, PT United Tractors Tbk (“**Company**”), disclosed the information to the Financial Services Authority related to the increase of PT Buah Turangga Agung (“**TTA**”) share participation in PT Telen Orbit Prima (“**TOP**”), as the compliance with Financial Services Authority Regulation No. 42/POJK.04/2020 on Affiliated Party Transaction and Conflict of Interest (“**OJK Rule 42/2020**”).

The following are the information disclosed:

1. Description of the Transaction

TTA, a fully owned subsidiary of the Company, has increased its share ownership in TOP respectively 1.028.022 shares (herein after referred to as “**Increase of Shares Participation**”).

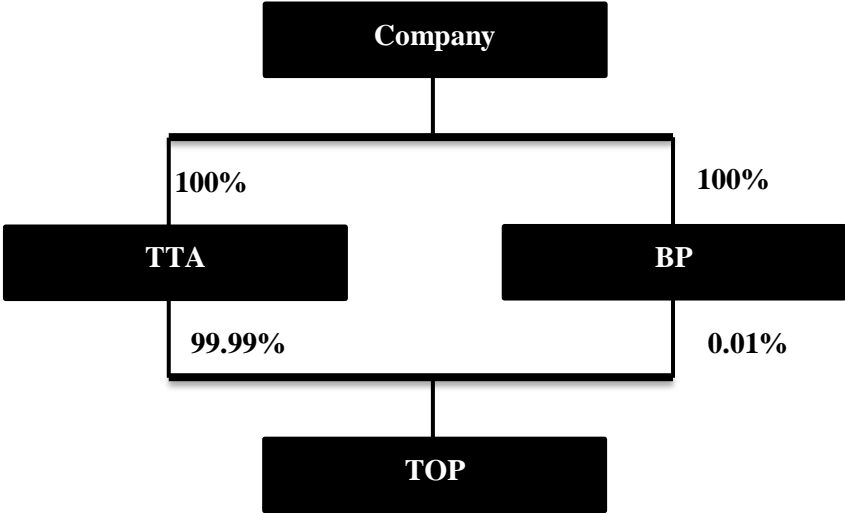
On 27 April 2023, the Ministry of Law and Human Rights has issued an Approval on Amendment of Articles of Association and Letter of Receipt by Ministry of Law and Human Rights toward the Increase of Share Participation. Therefore, the Increase of Shares Participation has been effective on that day.

After the Increase of Shares Participation, TTA owns 2.299.613 in TOP.

2. Relations between the Parties

The affiliated relationships between the Company, TTA and TOP are shown from the share ownership structure and similarity of management as below:

(a) The following is a chart that describes the structure of the relationship between the Company, TTA, and TOP:



(b) The following is the similarity of management at the time of Increase of Shares Participation:

Name of company	Board of Directors	Board of Commissioners
the Company	President Director : Frans Kesuma	
TTA	President Director : Hendra Hutahaeon	President Commissioner : Frans Kesuma
TOP	-	President Commissioner : Hendra Hutahaeon

3. Explanation, Consideration and Reason for Executing the Transaction Compared to Executing Other Similar Transaction with Unaffiliated Parties

The objective of the Company through TTA executing the Increase of Share Ownership in TOP is to fulfill the increase working capital and TTA is the shareholders of TOP.

This Transaction is an affiliate transaction that requires reporting to the Financial Services Authority as stipulated in OJK Rule No. 42/2020.

[signed by Sara K. Loebis as Corporate Secretary of the Company]