

Re.: Disclosure of Information in compliance with OJK Rule No. 42/2020

In order to comply with the provisions of the Financial Services Authority Regulation No. 42/POJK.04/2020 concerning Affiliated Transactions and Conflict of Interest Transactions ("**OJK Rule No. 42/2020**"), herewith, PT United Tractors Tbk ("**Company**"), a limited liability company that has listed all of its shares on the Indonesia Stock Exchange, disclose the following information:

On 18 May 2016, the Company and PT Surya Artha Nusantara Finance ("**SANF**"), the subsidiaries of PT Astra International Tbk entered into Loan Agreement as amended several times, the lattermost is the seventh amendment dated 24 June 2022 ("**Agreement**"). In relation to the Agreement, the Company has conducted disclosure information in accordance with the applicable law and regulations ("**Disclosure Information**") (hereinafter referred to as "**Transaction**").

On 26 June 2023, the Company and SANF entered into an amendment of the Agreement amending the availability period, as follows:

Previously:

Availability Period : from the signing of this Agreement until 30 June 2023

To become:

Availability Period : from the signing of this Agreement until 30 June 2024

The above Transaction is a fair transaction, as supported by an independent appraiser report from KJPP Nirboyo Adiputro, Dewi Apriyanti and Partners as Appraiser dated 22 June 2023.

Along with this letter, we also attach (i) summary of independent appraisal report KJPP Nirboyo Adiputro, Dewi Apriyanti and Partners and (ii) Report of independent appraiser from Nirboyo Adiputro, Dewi Apriyanti and Partners as Appraiser dated 22 June 2023.

This Transaction is not a conflict-of-interest transaction as referred to in OJK Rule No. 42/2020, therefore it does not need to obtain shareholders' approval.

This Transaction does not constitute a Material Transaction (as defined in Financial Services Authority Number No. 17/POJK.04/2020 concerning the Material Transactions and Changes of Main Business Activities, Attachment to the Chairman of Capital Market ("**OJK Rule No. 17/2020**") as the Transaction value does not meet the threshold stipulated in Regulation OJK Rule No. 17/2020.

Other than the above, the information which had been disclosed under Disclosure Information remains valid.

This Transaction is an affiliate transaction that requires reporting to the Financial Services Authority as stipulated in OJK Rule No. 42/2020.

[signed by Sara K. Loebis as Corporate Secretary of the Company]