

Re.: Disclosure of Information in compliance with OJK Rule No. 42/2020

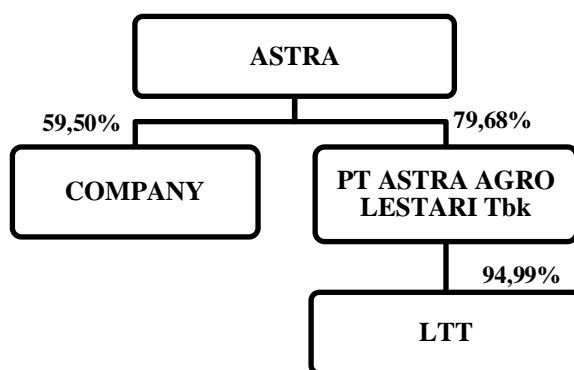
In order to comply with the provisions of the Financial Services Authority Regulation No. 42/POJK.04/2020 concerning Affiliated Transactions and Conflict of Interest Transactions (“**OJK Rule No. 42/2020**”), herewith, PT United Tractors Tbk (“**Company**”), a limited liability company that has listed all of its shares on the Indonesia Stock Exchange, disclose the following information:

1. Description on the Transaction

On 30 Juni 2023, the Company and PT Lestari Tani Teladan (“**LTT**”), the subsidiaries owned directly or indirectly by PT Astra International Tbk (“**Astra**”) executed deed of relinquishment of rights on land. According to the deed, the Company purchased 6.118 m² of land located in Garuda Street, Palu, Central Sulawesi in the amount of Rp14.725.600.000 (“**Transaction**”) through relinquishment of rights on land mechanism.

2. Relations between the Parties

The affiliated relationship between the Company and LTT are shown by Astra’s share ownership in the Company and LTT, as follows:



3. Explanation, Consideration and Reason for Executing the Transaction Compared to Executing Other Similar Transaction with Unaffiliated Parties

The Company executed this Transaction in order to support Company’s operational activities, especially the location of the land will be used as Company’s branch office.

4. Statement of the Board of Directors and Board of Commissioners of the Company

In connection with this Transaction, the Company’s Board of Commissioners and Directors stated that to the best of our knowledge, the Company has disclosed all information that the public has to know and no material facts that have not been disclosed or omitted which may cause the information provided in connection with the above Transaction is incorrect and/or misleading.

5. Additional Information

- a. The above transaction is a fair transaction, as supported by an independent appraiser report from KJPP Nirboyo Adiputro, Dewi Apriyanti & Rekan as Appraiser dated 30 June 2023.

Along with this letter, we also attach (i) summary of independent appraisal report KJPP Nirboyo Adiputro, Dewi Apriyanti and Partners and (ii) Report of independent appraiser from Nirboyo Adiputro, Dewi Apriyanti and Partners as Appraiser dated 30 June 2023.

- b. This Transaction is not a conflict-of-interest transaction as referred to in OJK Rule No. 42/2020, therefore it does not need to obtain shareholders’ approval.
- c. This Transaction does not constitute a Material Transaction (as defined in Financial Services Authority Number No. 17/POJK.04/2020 concerning the Material Transactions and Changes of

Main Business Activities, Attachment to the Chairman of Capital Market (“**OJK Rule No. 17/2020**”) as the Transaction value does not meet the threshold stipulated in Regulation OJK Rule No. 17/2020.

This Transaction is an affiliate transaction that requires reporting to the Financial Services Authority as stipulated in OJK Rule No. 42/2020.

[signed by Sara K. Loebis as Corporate Secretary of the Company]