

Re.: Disclosure of Information in compliance with OJK Rule No. 42/2020

On 27 March 2023, PT United Tractors Tbk (“**Company**”) disclosed the information to the Financial Services Authority related to the Loan Agreement between the Company and PT Arkora Hydro Tbk (“**ARKO**”), subsidiaries of the Company through PT Energia Prima Nusantara (“**EPN**”) and PT Bina Pertiwi Energi (“**BPE**”), as the compliance with Financial Authority Services No. 42/POJK.04/2020 on Affiliated Party Transaction and Conflict of Interest (“**OJK Rule No. 42/2020**”).

The following are the information disclosed:

1. Description of the Transaction

On 27 March 2023, Company and ARKO signed Intercompany Loan Agreement (“**Agreement**”) (hereinafter referred to as the “**Transaction**”). Pursuant to the Agreement, Company provided a loan to ARKO in the amount of IDR125,000,000,000 (“**Loan**”) which will be used by ARKO to refinance the loan from ARKO's shareholder namely ACEI Singapore Holdings Private, Ltd. If the Loan has been paid by ARKO and considering that this Loan is revolving, ARKO plans to reuse the facility as much as has been paid for investment purposes and working capital, especially the development of business activities in the implementation of acquisition projects to be carried out by ARKO.

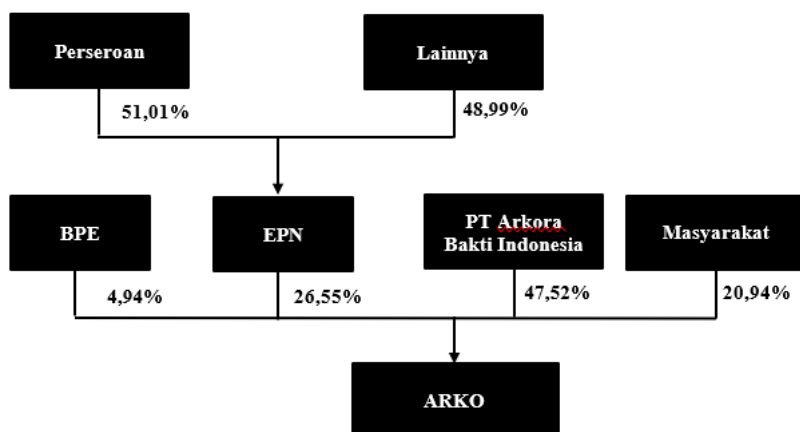
Loan information is as follows:

- | | |
|------------------------|---|
| a. Interest | : 9,5% per annum |
| b. Management fee | : 0,5% per annum |
| c. Type of facility | : revolving loan |
| d. Availability period | : 1 (one) year from the date of the Agreement |
| e. Payment Term | : 7 years from the date of withdrawal |

2. Relations between the Parties

The affiliation relationship between Company and ARKO are shown from the Company's indirect shareholding in ARKO and the similarity of management between the Company at the time of the Transaction, as follows :

- (i) The following is a chart that describes the structure of the relationship between the Company and ARKO:



(ii) The following are the similarities between the Company's, and ARKO's management at the time of the Transaction is executed:

Company Name	Board of Directors	Board of Commissioners
Company	Director: Iwan Hadianoro	-
ARKO	-	Commissioner: Iwan Hadianoro

3. Explanation, Consideration and Reason for Executing the Transaction Compared to Executing Other Similar Transaction with Unaffiliated Parties

It will be more profitable for the Company to provide this Loan than if the Company has to keep its cash in the bank at the current bank deposit rate.

This Transaction is an affiliate transaction that requires a reporting to the Financial Services Authority as stipulated in Article 4 of OJK Rule No. 42/2020.

[signed by Sara K. Loebis as Corporate Secretary of the Company]