

Re.: Disclosure of Information in compliance with OJK Rule No. 42/2020

In order to comply with the provisions of the Financial Services Authority Regulation No. 42/POJK.04/2020 concerning Affiliated Transactions and Conflict of Interest Transactions ("**OJK Rule No. 42/2020**"), herewith, PT United Tractors Tbk ("**Company**"), a limited liability company that has listed all of its shares on the Indonesia Stock Exchange, disclose the following information:

On 26 June 2015, PT Pamapersada Nusantara ("**PAMA**") and PT Sumbawa Jutaraya ("**SJR**"), both subsidiaries owned by the Company, entered into a Loan Agreement ("**Agreement**"). In relation to the Agreement, the Company conducted Information Disclosure in accordance with the applicable law and regulations ("**Initial Information Disclosure**"). The Agreement has been amended several times, most recently to the fourth amendment signed on 27 August 2021 as disclosed in Information Disclosure in accordance with applicable law and regulations (the "**Latest Information Disclosure**") (hereinafter referred to as "**Transaction**").

On 26 June 2023, PAMA and SJR entered into an amendment of the Agreement amending the amount and period of a loan under the Agreement, as follows:

Previously:

Amount of Loan : USD175,000,000
Period of Loan : 31 December 2028

To become:

Amount of Loan : USD215,500,000
Period of Loan : 31 December 2030

The above Transaction is a fair transaction, as supported by an independent appraiser report from KJPP KJPP Ferdinand, Danar, Ichsan and Partners as Appraiser dated 26 June 2023.

Along with this letter, we also attach (i) summary of independent appraisal report KJPP Ferdinand, Danar, Ichsan and Partners and (ii) Report of independent appraiser from Ferdinand, Danar, Ichsan and Partners as Appraiser dated 26 June 2023.

This Transaction is not a conflict-of-interest transaction as referred to in OJK Rule No. 42/2020, therefore it does not need to obtain shareholders' approval.

This Transaction does not constitute a Material Transaction (as defined in Financial Services Authority Number No. 17/POJK.04/2020 concerning the Material Transactions and Changes of Main Business Activities, Attachment to the Chairman of Capital Market ("**OJK Rule No. 17/2020**") as the Transaction value does not meet the threshold stipulated in Regulation OJK Rule No. 17/2020.

Other than the above, the information which had been disclosed under Initial Disclosure Information and the Latest Disclosure Information remains valid.

This Transaction is an affiliate transaction that requires reporting to the Financial Services Authority as stipulated in OJK Rule No. 42/2020.

[signed by Sara K. Loebis as Corporate Secretary of the Company]