

**Re.: Disclosure of Information in compliance with OJK Rule No. 42/2020**

On 3 January 2024, PT United Tractors Tbk (“**Company**”), disclosed the information to the Financial Services Authority related to the Restatement and Amendment of the Shareholder Loan Agreement (“**Agreement**”) between the Company and PT Multi Prima Universal (“**MPU**”), the subsidiary owned by the Company directly and indirectly, as the compliance with Financial Services Authority Regulation No. 42/POJK.04/2020 on Affiliated Party Transaction and Conflict of Interest (“**OJK Rule 42/2020**”).

The following are the information disclosed:

**1. Description of Transaction**

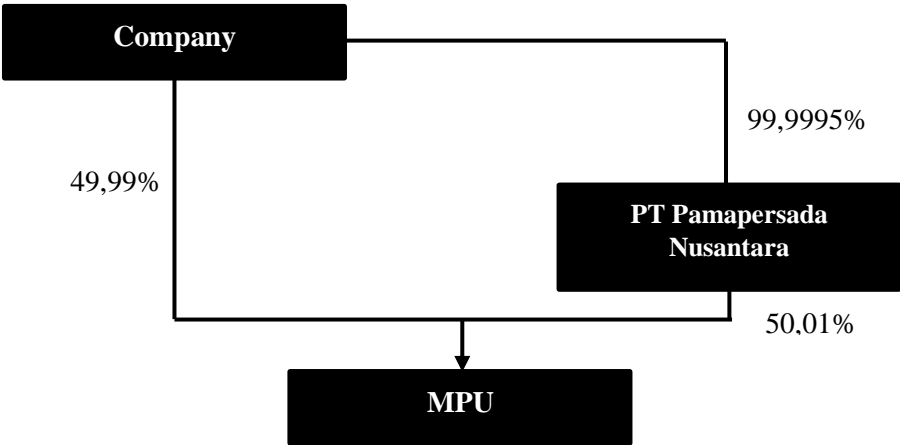
On 29 December 2023, the Company and MPU entered into Restatement and Amendment of the Shareholder Loan Agreement (“**Agreement**”). Referring to the Agreement, the Company provide a loan to MPU (“**Loan**”) which will be used by MPU to fulfill the capital expenditure and working capital with the main outline of Loan information as follows:

Loan information is as follows:

- Amount of Loan** : (i) Tranche A Loan in the amount of USD25,000,000 in the form of term loan; and  
(ii) Tranche B Loan in the amount of USD5,000,000 in the form of revolving facility.
- Interest** : Term SOFR + 2% p.a. (*per annum*).
- Availability Period** : Since the Agreement Date and ended 1 year after the Agreement Date.
- Loan Period** : Tranche A maximum 3 years since the withdrawal date and Tranche B maximum 3 months since the Availability Period.

**2. Relations between the Parties**

The affiliated relationships between the Company and MPU are shown from the shares ownership when the parties entered into Agreement, as follows:



**3. Explanation, Consideration and Reason for Executing the Transaction Compared to Executing Other Similar Transaction with Unaffiliated Parties**

The Company give Loan to MPU, the affiliated party, since It will be more beneficial for the Company if the Company get the interest by giving the Loan rather than keeping the Company fund in deposit.

**4. Statement of the Board of Directors and Board of Commissioners of the Company**

In connection with this Loan, the Company's Board of Commissioners and Directors stated that to the best of our knowledge, the Company has disclosed all information that the public has to know and no any material facts that have not been disclosed or omitted which may cause the information provided in connection with the above Loan is incorrect and/or misleading.

**5. Additional Information**

- a. This Loan is not a conflict-of-interest transaction as referred to in OJK Rule No. 42/2020, therefore it does not need to obtain shareholders' approval.
  
- b. This Loan does not constitute a Material Transaction (as defined in Financial Services Authority Number No. 17/POJK.04/2020 concerning the Material Transactions and Changes of Main Business Activities, Attachment to the Chairman of Capital Market (“**OJK Rule No. 17/2020**”) as the Loan value does not meet the threshold stipulated in Regulation OJK Rule No. 17/2020.

This Loan is an affiliate transaction that requires reporting to the Financial Services Authority as stipulated in OJK Rule No. 42/2020

[signed by Sara K. Loebis as Corporate Secretary of the Company]