

Re.: Disclosure of Information in compliance with OJK Rule No. 42/2020

On 4 April 2024, PT United Tractors Tbk (“**Company**”), disclosed the information to the Financial Services Authority related to the increase of shares participation of PT Supreme Energy Rantau Dedap (“**SERD**”) by (i) PT Energia Prima Nusantara (“**EPN**”), a wholly owned subsidiary of the Company and (ii) PT Supreme Energy Sriwijaya (“**SES**”), a subsidiary company whereas 49.6% of the total issued and paid up capital is owned indirectly by the Company. The disclosure serves as the compliance of the Company with Financial Services Authority Regulation No. 42/POJK.04/2020 on Affiliated Party Transaction and Conflict of Interests (“**OJK Rule No. 42/2020**”).

The following are the information disclosed:

1. Description of the Transaction

EPN and SES have increased their shares ownership proportionally in SERD respectively 34,905 (thirty-four thousand nine hundred five) shares and 43,545 (forty-three thousand five hundred forty-five) shares (“**Increase of Shares Participation**”) in SERD.

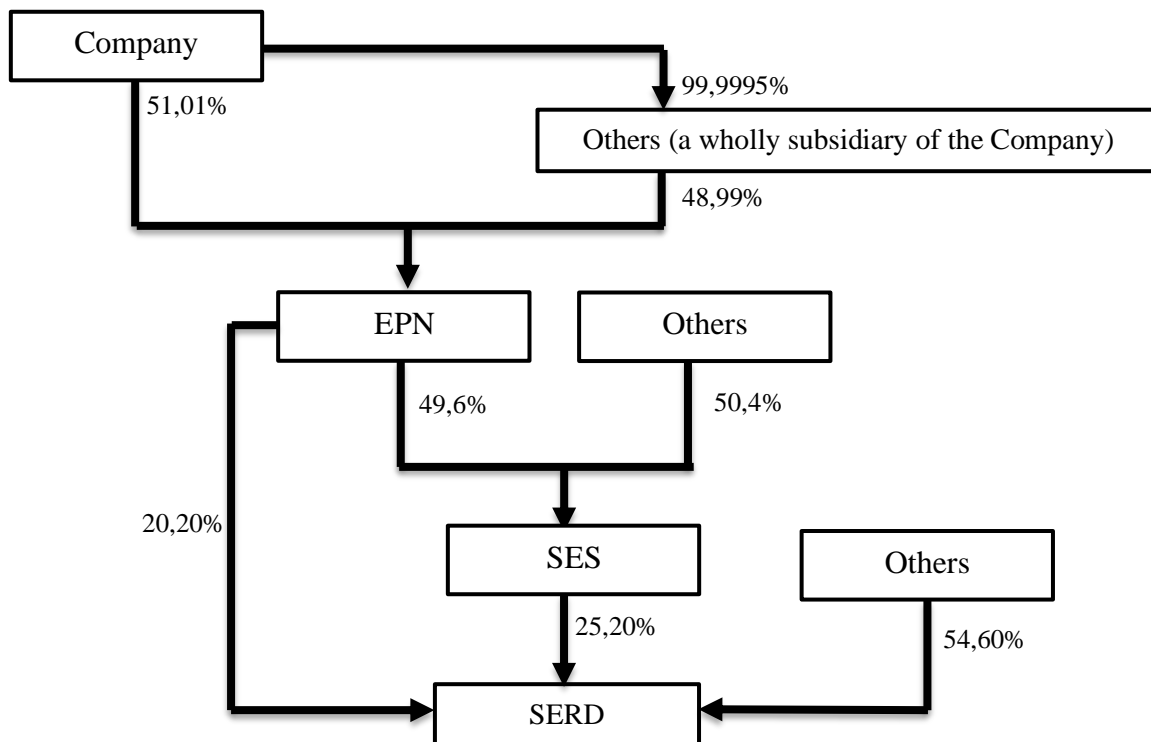
Related to Increase of Shares Participation, the Ministry of Law and Human Rights issued a Letter of Receipt of the Amendment of Company’s Articles of Association of SERD from the Ministry of Law and Human Rights on 2 April 2024. Therefore, the Increase of Shares Participation has been effective on that day.

After the Increase of Shares Participation, the EPN owns 292,354 (two hundred ninety two thousand three hundred fifty four) shares and SES owns 364,719 (three hundred sixty four thousand seven hundred nineteen) shares.

2. Relations between the Parties

The affiliated relationships between the Company, EPN, SES and SERD are shown from the shares ownership structure and similarity of management after the Increase of Shares Participation as follows:

(a) The following is a chart that describes the structure of the shares ownership between the Company, EPN, SES and SERD:



(b) The following is the similarity of management at the time of Increase of Shares Participation:

Name of company	Board of Director	Board of Commissioner
Company	Director: Iwan Hadianoro	
EPN ^(*)	President Director: Iwan Hadianoro Director: Boy Gemino Kalauerang	
SES ^(*)	President Director: Nisriyanto	President Commissioner: Supramu Santoso Vice President Commissioner: Iwan Hadianoro
SERD ^(*)	President Director: Nisriyanto Vice President Director: Boy Gemino Kalauerang	President Commissioner: Supramu Santoso

Note ^(*):

The abovementioned Board of Director and Board of Commissioner list of EPN, SES and SERD are Board of Director and Board of Commissioner which have been appointed at the latest general meeting of shareholders of each company.

3. Explanation, Consideration and Reason for Executing the Transaction Compared to Executing Other Similar Transaction with Unaffiliated Parties

1. The objective of EPN and SES executing the Increase of Shares Participation in SERD is to maintain their shares ownership portion in SERD as all the shareholders of SERD increase their shares in the SERD.
2. The shares participation increase is conducted to fund SERD's working capital needs.

4. Statement of the Board of Directors and Board of Commissioners of the Company

In connection with this Transaction, the Company's Board of Commissioners and Directors stated that to the best of their knowledge, the Company has disclosed all information that the public has to know and no any material facts that have not been disclosed or omitted which may cause the information provided in connection with the above Transaction is incorrect and/or misleading.

5. Additional Information

- a. This Transaction is not a conflict-of-interest transaction as referred to in OJK Rule No. 42/2020, therefore it does not need to obtain shareholders' approval.
- b. This Transaction does not constitute a Material Transaction (as defined in Financial Services Authority Number No. 17/POJK.04/2020 concerning the Material Transactions and Changes of Main Business Activities, Attachment to the Chairman of Capital Market ("**OJK Rule No. 17/2020**") as the Transaction value does not meet the threshold stipulated in Regulation OJK Rule No. 17/2020.

Thus, this Increase of Shares Participation is only an affiliated transaction that needs an announcement of Information Disclosure to the Financial Services Authority, as stipulated in Article 4 jo. Article 6 paragraph (1) point f jo. paragraph (2) OJK Rule No. 42/2020.

[signed by Sara K. Loebis as Corporate Secretary of the Company]