

Re.: Disclosure of Information in compliance with OJK Rule No. 42/2020

On 5 April 2024, PT United Tractors Tbk (“**Company**”), disclosed the information to the Financial Services Authority related to the shares acquisition deed between PT Pamapersada Nusantara (“**PAMA**”) dan PT Pertiwi Nusantara Raya (“**PNR**”) in the PT Wana Rimba Nusantara (“**WRN**”), PAMA, PNR and WRN are the wholly subsidiaries of the Company. The disclosure serves as the compliance of the Company with Financial Services Authority Regulation No. 42/POJK.04/2020 on Affiliated Party Transaction and Conflict of Interests (“**OJK Rule No. 42/2020**”).

The following are the information disclosed:

1. Description of the Transaction

PAMA and PNR signed the Shares Acquisition Deed of WRN on 5 April 2024 (“**Shares Acquisition Deed**”) (hereinafter referred to as “**Transaction**”). According to the Shares Acquisition Deed, PNR bought 24.750 (twenty-four thousand seven hundred fifty) of the issued and paid-up shares of PAMA in WRN in the total amount of Rp24.973.388.550 (twenty-four billion nine hundred seventy-three million three hundred eighty-eight thousand five hundred fifty Rupiah) (hereinafter referred to as “**Transaction**”).

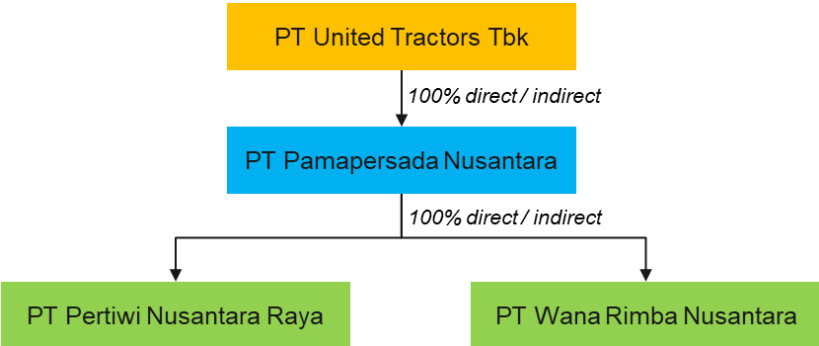
On 5 April 2024, Ministry of Law and Human Rights issued the Letter of Receipt of Notification of the Company’s Data Change of PT Wana Rimba Nusantara. Therefore PNR ownership of shares in WRN has been effective on that date.

2. Relations between the Parties

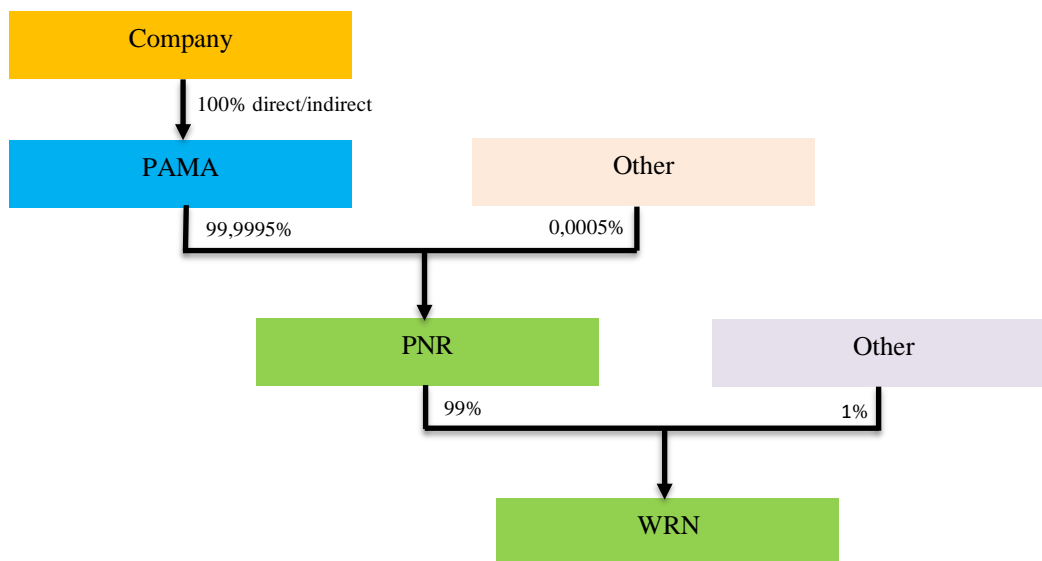
The affiliated relationships between the Company, PAMA, PNR and WRN are shown from the shares ownership structure and similarity of management after the Transaction as follows:

(a) The following is a chart that describes the structure of the shares ownership between the Company, PAMA, PNR, and WRN before and after the Transaction:

(i) Before the Transaction:



(ii) After the Transaction



(b) The following is the similarity of management of the Company, PAMA, PNR and WRN at the time of the Transaction:

Name of company	Board of Director	Board of Commissioner
Company	President Director: Frans Kesuma	President Commissioner: Djony Bunarto Tjondro
PAMA	President Director: Hendra Hutahean Director: Ari Sutrisno Director: Chinthya Theresa Am	President Commissioner: Djony Bunarto Tjondro Commissioner: Frans Kesuma
PNR	President Director: Ari Sutrisno	President Commissioner: Hendra Hutahean Commissioner: Chinthya Theresa Am
WRN	President Director: Ari Sutrisno	President Commissioner: Hendra Hutahean Commissioner: Chinthya Theresa Am

3. Explanation, Consideration and Reason for Executing the Transaction Compared to Executing Other Similar Transaction with Unaffiliated Parties

The objective of the Transaction is to restructure the Company’s group, whereas after the Transaction, WRN became the subsidiary company of PNR, an entity engaged in forestry management, environmental sustainability and environmental services business. This restructuring at the moment is prepared to fulfill the sustainability aspiration of the Company especially in the carbon emission reduction.

With the abovementioned consideration, the Transaction is not conducted with other party.

4. Statement of the Board of Directors and Board of Commissioners of the Company

In connection with this Transaction, the Company's Board of Commissioners and Directors stated that to the best of their knowledge, the Company has disclosed all information that the public has to know and no any material facts that have not been disclosed or omitted which may cause the information provided in connection with the above Transaction is incorrect and/or misleading.

5. Additional Information

- a. This Transaction is not a conflict-of-interest transaction as referred to in OJK Rule No. 42/2020, therefore it does not need to obtain shareholders' approval.
- b. This Transaction does not constitute a Material Transaction (as defined in Financial Services Authority Number No. 17/POJK.04/2020 concerning the Material Transactions and Changes of Main Business Activities, Attachment to the Chairman of Capital Market (“**OJK Rule No. 17/2020**”)) as the Transaction value does not meet the threshold stipulated in Regulation OJK Rule No. 17/2020.

Thus, this Increase of Shares Participation is only an affiliated transaction that needs reporting to the Financial Services Authority, as stipulated in Article 4 jo. Article 6 paragraph (1) point b jo. paragraph (2) OJK Rule No. 42/2020.

[signed by Sara K. Loebis as Corporate Secretary of the Company]