

**Re.: Disclosure of Information in compliance with OJK Rule No. 42/2020**

On 23<sup>rd</sup> February 2024, PT United Tractors Tbk (“**Company**”), disclosed the information to the Financial Services Authority related to the increase of share participation in PT United Tractors Pandu Engineering (“**UTPE**”) by the Company, as the compliance with Financial Services Authority Regulation No. 42/POJK.04/2020 on Affiliated Party Transaction and Conflict of Interest (“**OJK Rule No. 42/2020**”).

The following are the information disclosed:

**1. Description of the Transaction**

The Company has increased its share ownership in UTPE by 145.000 shares (“**Increase of Shares Participation**”).

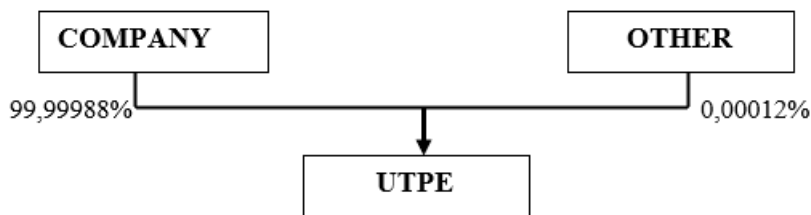
Related to Increase of Shares Participation, the Ministry of Law and Human Rights issued a Letter of Receipt from the Ministry of Law and Human Rights on 21<sup>st</sup> February 2024. Therefore, the Increase of Shares Participation has been effective on that day.

After the Increase of Shares Participation, the Company owns 841.774 in UTPE.

**2. Relations between the Parties**

The affiliated relationships between the Company and UTPE are shown from the share ownership structure and similarity of management after the Increase of Shares Participation as follows:

(a) The following is a chart that describes the structure of the relationship between the Company and UTPE:



(b) The following is the similarity of management at the time of Increase of Shares Participation:

Name of company	Board of Directors	Board of Commissioners
Company	Director: Loudy Irwanto Ellias Director: Iwan Hadianoro	
UTPE		President Commissioner: Loudy Irwanto Ellias Commissioner: Iwan Hadianoro

**3. Explanation, Consideration and Reason for Executing the Transaction Compared to Executing Other Similar Transaction with Unaffiliated Parties**

The objective of the Company in executing the Increase of Shares Participation in UTPE is to fund UTPE's working capital needs.

**4. Statement of the Board of Directors and Board of Commissioners of the Company**

In connection with this Transaction, the Company's Board of Commissioners and Directors stated that to the best of our knowledge, the Company has disclosed all information that the public has to know and no any material facts that have not been disclosed or omitted which may cause the information provided in connection with the above Transaction is incorrect and/or misleading.

**5. Additional Information**

- a. This Transaction is not a conflict-of-interest transaction as referred to in OJK Rule No. 42/2020, therefore it does not need to obtain shareholders' approval.
- b. This Transaction does not constitute a Material Transaction (as defined in Financial Services Authority Number No. 17/POJK.04/2020 concerning the Material Transactions and Changes of Main Business Activities, Attachment to the Chairman of Capital Market ("**OJK Rule No. 17/2020**") as the Transaction value does not meet the threshold stipulated in Regulation OJK Rule No. 17/2020.

Thus, this Increase of Shares Participation is only an affiliated transaction that requires: (i) announcement of Information Disclosure to the public; and (ii) submission of Information Disclosure to the Financial Services Authority, as stipulated in Article 4 jo. Article 6 OJK Rule No. 42/2020.

[signed by Sara K. Loebis as Corporate Secretary of the Company]