

Re.: Disclosure of Information in compliance with OJK Rule No. 42/2020

On 23 April 2025, PT United Tractors Tbk (“**Company**”), disclosed the information to the Financial Services Authority related to the loan agreement between the Company and PT Acset Indonusa Tbk (“**ACSET**”) a subsidiary owned by the Company, as the compliance with Financial Services Authority Regulation No. 42/POJK.04/2020 on Affiliated Party Transaction and Conflict of Interest (“**OJK Rule No. 42/2020**”)

The following is the information disclosed:

1. Description of the Transaction

On 21 April 2025, the Company and ACSET entered into Loan Agreement (“**Agreement**”). Pursuant to the Agreement, the Company will provide a loan to ACSET in the maximum amount of Rp1,000,000,000,000 (“**Loan**”) (hereinafter referred to as “**Transaction**”) which will be used by ACSET as working capital.

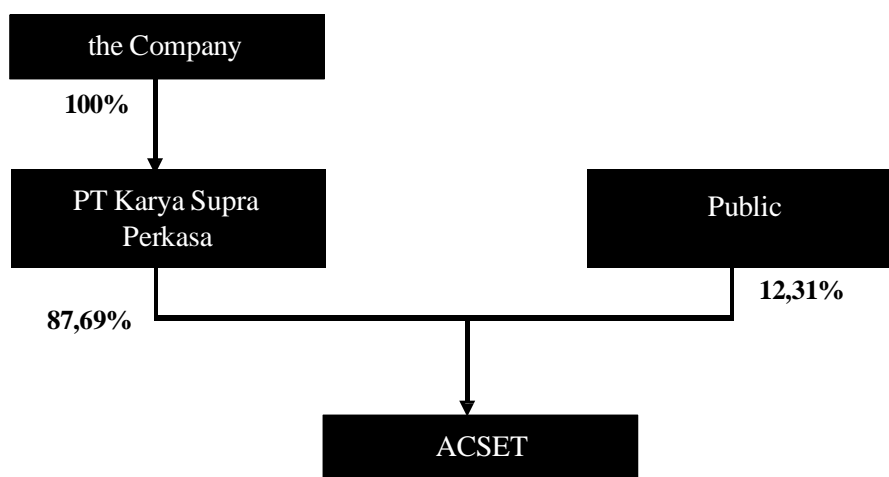
Loan information is as follows:

- a. Interest : JIBOR + 1,03 % p.a. (per annum)
- b. Availability Period : 21 April 2025 – 21 March 2030

2. Relations between the Parties

The affiliated relationships between the Company and ACSET are shown from the Company's indirect shareholding in ACSET and similarity of management between the Company at the time of the Transaction, as follows:

- (a) The following is a chart that describes the structure of the relationship between the Company and ACSET:



- (b) The following are the similarities between the Company's, and ACSET's management at the time the Transaction is executed

| Name of the Company | Board of Directors | Board of Commissioners |
|---------------------|---|--|
| the Company | President Director: Frans Kesuma Director: Idot Supriadi Director: Iwan Hadianoro Director: Vilihati Surya | - |
| ACSET | President Director: Idot Supriadi | President Commissioner: Frans Kesuma Commissioner: Iwan Hadianoro Commissioner: Vilihati Surya |

3. Explanation, Consideration and Reason for Executing the Transaction Compared to Executing Other Similar Transaction with Unaffiliated Parties

ACSET may obtain a Loan with more flexible terms and conditions and does not need to provide guarantees to the Company compared if ACSET conducts the Transaction with any third party, with due regard to the arm's length of the Transaction.

4. Statement of the Board of Directors and Board of Commissioners of the Company

In connection with this Transaction, the Company's Board of Commissioners and Directors stated that to the best of our knowledge, the Company has disclosed all information that the public has to know and no material facts that have not been disclosed or omitted which may cause the information provided in connection with the above Transaction is incorrect and/or misleading. The Company has complied with its procedures to ensure that the Transaction is carried out in accordance with generally accepted business practices.

5. Additional Information

- a. The above transaction is a fair transaction, as supported by an independent appraiser report from KJPP Desmar, Susanto, Salman dan Rekan as Appraiser dated 8 April 2025.

Along with this letter, we also attach (i) summary of independent appraisal report KJPP Desmar, Susanto, Salman dan Rekan and (ii) Report of independent appraiser from KJPP Desmar, Susanto, Salman dan Rekan as Appraiser dated 8 April 2025.

- b. This Transaction is not a conflict-of-interest transaction as referred to in Regulation OJK Rule No. 42/2020, therefore it does not need to obtain shareholders' approval.
- c. This Transaction does not constitute a Material Transaction (as defined in Financial Services Authority Number No. 17/POJK.04/2020 concerning the Material Transactions and Changes of Main Business Activities, Attachment to the Chairman of Capital Market ("**OJK Rule No. 17/2020**") as the Transaction value does not meet the threshold stipulated in Regulation OJK Rule No. 17/2020.

Thus, this Transaction is only an affiliated transaction that requires: (i) announcement of Information Disclosure to the public; and (ii) reporting to the Financial Services Authority, as stipulated in Article 4 juncto Article 6 OJK Rule No. 42/2020.

[signed by Sara K. Loebis as Corporate Secretary of the Company]