

Re.: Disclosure of Information in compliance with OJK Rule No. 42/2020

On 2 July 2025, PT United Tractors Tbk (“**Company**”), disclosed the information to the Financial Services Authority related to the loan agreement between the PT Danusa Tambang Nusantara (“**DTN**”) and PT Stargate Mineral Asia (“**SMA**”), both are subsidiaries of the Company, as the compliance with Financial Services Authority Regulation No. 42/POJK.04/2020 on Affiliated Party Transaction and Conflict of Interest (“**OJK Rule No. 42/2020**”).

The following is the information disclosed:

1. Description of the Transaction

On 30 June 2025, DTN and SMA, both are the Company’s subsidiaries, entered into Loan Agreement (“**Agreement**”). Pursuant to the Agreement, DTN will provide a loan to SMA in the maximum amount of US\$130.000.000 (“**Loan**”) (hereinafter referred to as “**Transaction**”) which will be used by SMA to support its operational activities.

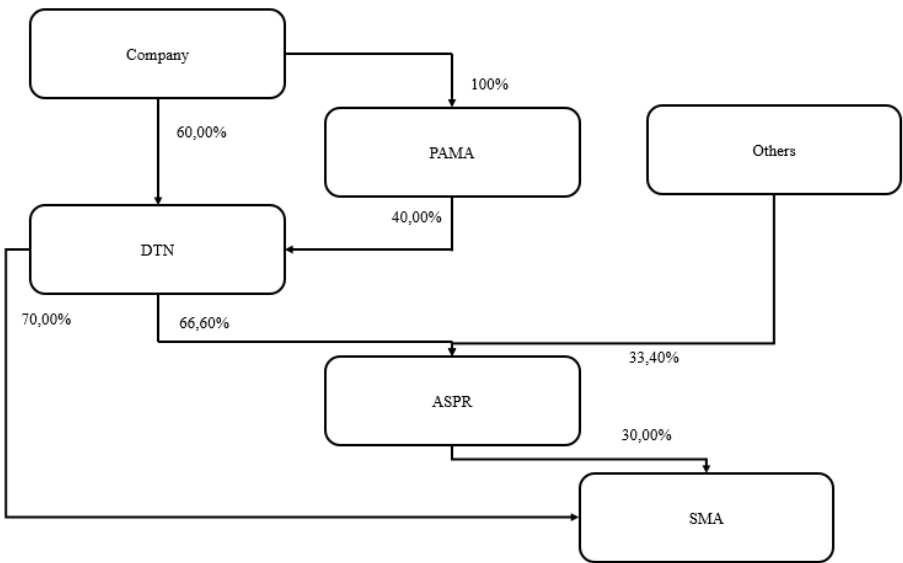
Loan information are as follows:

- a. Interest : Term SOFR + 1,15 % p.a. (per annum)
- b. Loan Period : 30 June 2025 until 31 May 2028

2. Relations between the Parties

The affiliated relationships between the Company, DTN, and SMA are shown from the shares ownership and similarity of management at the time of the Transaction, as follows:

- (a) The following is a chart that describes the structure of the relationship between the Company, DTN, and SMA:



- (b) The following are the similarities between the Company's, DTN's, and SMA's management at the time the Transaction is executed:

No.	Name	Title		
		Perseroan	DTN	SMA
1.	Frans Kesuma	President Director	President Commissioner	-
2.	Vilihati Surya	Director	Commissioner	-
3.	Hendra Hutahean	Director	Commissioner	Commissioner
4.	Iwan Hadiangoro	Director	President Director	President Commissioner
5.	Muliady Sutio	-	Vice President Director	President Director

3. Explanation, Consideration, and Reason for Executing the Transaction Compared to Executing Other Similar Transaction with Unaffiliated Parties

Commercially for DTN, it would be more profitable if DTN provides the Loan to SMA compared to DTN having to keep its cash in the bank with the current bank deposit rate. In addition, in obtaining the Loan from DTN, SMA will obtain it with more efficient process and more lenient terms and conditions compared to those typically offered by any third-party, with due observance of arm's length principle.

4. Statement of the Board of Directors and Board of Commissioners of the Company

In connection with this Transaction, the Company's Board of Commissioners and Directors stated that to the best of our knowledge, the Company has disclosed all information that the public has to know and no material facts that have not been disclosed or omitted which may cause the information provided in connection with the above Transaction is incorrect and/or misleading. The Company has complied with its procedures to ensure that the Transaction is carried out in accordance with generally accepted business practices.

5. Additional Information

- a. The above transaction is a fair transaction, as supported by an independent appraiser report from KJPP Desmar, Susanto, Salman and Partners as Appraiser dated 26 June 2025.

Along with this letter, we also attach (i) a summary of independent appraisal report KJPP Desmar, Susanto, Salman and Partners and (ii) Report of independent appraiser from KJPP Desmar, Susanto, Salman and Partners as Appraiser dated 26 June 2025.

- b. This Transaction is not a conflict-of-interest transaction as referred to in Regulation OJK Rule No. 42/2020, therefore it does not need to obtain shareholders' approval.
- c. This Transaction does not constitute a Material Transaction (as defined in Financial Services Authority Number No. 17/POJK.04/2020 concerning the Material Transactions and Changes of Main Business Activities ("**OJK Rule No. 17/2020**") as the Transaction value does not meet the threshold stipulated in Regulation OJK Rule No. 17/2020.

Thus, this Transaction is only an affiliated transaction that requires: (i) announcement of Information Disclosure to the public; and (ii) submission of Information Disclosure to the Financial Services Authority, as stipulated in Article 4 OJK Rule No. 42/2020.

[signed by Sara K. Loebis as Corporate Secretary of the Company]